



**Draft Financial Statements  
For Period Ended  
July 31, 2021**

Community Academies of NOLA  
Summary Income Statement  
For Period Ended  
7/31/2021  
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	7/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources	177,500	177,500	2,130,000	0	0	0	0	0	0	0	0	0	0	0	0	177,500	177,500	0	2,130,000
5 State Sources	0	0	0	423,905	427,274	5,127,288	205,274	194,382	2,332,587	266,356	290,856	3,490,267	266,356	256,271	3,075,247	1,161,893	1,168,782	(6,890)	14,025,389
6 Entitlement Revenue	0	0	0	0	0	1,416,586	0	0	639,293	124,659	124,659	881,964	0	0	880,650	124,659	124,659	0	3,818,493
7 Food Service	0	0	0	0	4	368,945	0	0	161,000	0	94	248,923	0	39	216,762	0	136	(136)	995,630
8 Other Revenue	2,498	0	0	0	798	9,576	0	491	5,891	0	622	7,466	0	420	5,045	2,498	2,332	167	27,978
9 Total Operating Revenue	179,998	177,500	2,130,000	423,905	428,076	6,922,395	205,274	194,873	3,138,771	391,015	416,230	4,628,620	266,356	256,730	4,177,704	1,466,550	1,473,409	(6,859)	20,997,490
10																			
11 Operating Expenses:																			
12 Personnel Expenses	257,902	192,925	2,315,094	149,894	175,891	3,640,025	121,307	130,893	1,679,922	131,437	136,268	2,209,248	129,977	162,877	2,085,496	790,517	798,854	8,336	11,929,785
13 Contracted Services	0	2,917	35,000	83,681	88,784	1,997,208	43,839	46,371	1,022,046	44,631	45,358	1,467,883	54,120	53,157	1,320,069	226,271	236,587	10,315	5,842,206
14 Other Contract Services	9,453	44	525	14,585	15,791	189,491	13,952	11,039	132,463	20,731	17,601	211,206	13,144	18,040	216,475	71,865	62,513	(9,351)	750,160
15 Renting & Leasing	0	0	0	1,283	2,234	26,811	9,724	1,892	22,700	600	2,305	27,665	690	2,585	31,018	12,297	9,016	(3,281)	108,194
16 Occupancy Expenses	5,752	0	0	7,884	20,369	208,766	25,870	22,782	237,840	14,166	16,494	197,922	21,712	24,009	259,750	75,384	83,653	8,269	904,278
17 Supplies	0	0	0	16,779	19,242	143,404	18,948	18,559	135,209	34,128	17,750	125,495	15,228	18,333	132,500	85,082	73,884	(11,198)	536,608
18 Equipment & Other Fixed Assets	0	0	0	0	2,470	29,635	0	1,268	15,210	0	5,313	63,753	0	3,453	41,434	0	12,503	12,503	150,032
19 Misc. & Other Expenses	9,361	477	5,722	18,709	14,400	172,802	5,350	6,326	75,911	2,829	11,557	138,686	6,308	12,535	150,424	42,558	45,295	2,738	543,545
20 Total Operating Expenses	282,468	196,362	2,356,341	292,815	339,180	6,408,142	238,990	239,129	3,321,301	248,522	252,645	4,441,858	241,178	294,990	4,237,166	1,303,974	1,322,305	18,331	20,764,808
21																			
22 Operating Revenue Over (Under) B	(102,470)	(18,862)	(226,341)	131,091	88,896	514,253	(33,716)	(44,255)	(182,530)	142,493	163,585	186,762	25,178	(38,260)	(59,462)	162,576	151,104	11,472	232,682
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756
26 Restricted Fund Balance PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756
28																			
29 Cumulative Fund Balance	1,425,409	(18,862)	1,301,538	917,065	88,896	1,300,227	175,708	(44,255)	26,894	(221,028)	163,585	(176,759)	(423,713)	(38,260)	(508,353)	2,322,332	151,104	2,171,228	2,392,438
30																			
31 Fund Balance %	504.63%		55.24%	313.19%		20.29%	73.52%		0.81%	-88.94%		-3.98%	-175.68%		-12.00%	178.10%			11.52%





Community Academies of NOLA  
 Detail Income Statement  
 For Period Ended  
 7/31/2021  
 (DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	Appr. Budget	7/21 Actual	7/21 Budget	7/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
160																			
161 Operating Revenue Over (Under) Expenses	-\$102,470	-\$18,862	-\$226,341	\$131,091	\$88,896	\$514,253	-\$33,716	-\$44,255	-\$182,530	\$142,493	\$163,585	\$186,762	\$25,178	-\$38,260	-\$59,462	\$162,576	\$151,104	\$11,472	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879		\$1,527,879	\$785,974		\$785,974	\$209,424		\$209,424	-\$363,521		-\$363,521	-\$448,891		-\$448,891	\$1,710,865	\$0		\$1,710,865
165 Restricted Fund Balance PY Deff. MFP			\$0													\$0	\$0	\$0	\$0
166 PY Fund Balance (UnAudited)	\$1,527,879	\$0	\$1,527,879	\$785,974	\$0	\$785,974	\$209,424	\$0	\$209,424	-\$363,521	\$0	-\$363,521	-\$448,891	\$0	-\$448,891	\$1,710,865	\$0	\$0	\$1,710,865
167																			
168 Cumulative Fund Balance	\$1,425,409	-\$18,862	\$1,301,538	\$917,065	\$88,896	\$1,300,227	\$175,708	-\$44,255	\$26,894	-\$221,028	\$163,585	-\$176,759	-\$423,713	-\$38,260	-\$508,353	\$1,873,441	\$151,104	\$11,472	\$1,943,547
169																			
1700 Fund Balance %	504.63%		55.24%	313.19%		20.29%	73.52%		0.81%	-88.94%		-3.98%	-175.68%		-12.00%	143.67%			9.36%

**Community Academies of NOLA  
BALANCE SHEET SUMMARY  
AS OF 7/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	<b>Assets</b>						
2	Cash Checking	747,848	191,801	179,008	156,607	107,425	1,382,690
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	955,685	743,110	232,065	179,380	84,188	2,194,428
6	Other Current Assets	70,359	27,033	10,260	67,978	30,103	205,733
7	Buildings & Other Depreciable Assets	10,995	0	20,000	0	9,000	39,995
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	<b>Total Assets</b>	<b>1,784,887</b>	<b>961,944</b>	<b>441,333</b>	<b>403,965</b>	<b>230,716</b>	<b>3,822,845</b>
10							
11	<b>Liabilities &amp; Net Assets</b>						
12	<b>Liabilities</b>						
13	Current Liabilities	359,478	44,879	265,625	624,993	654,429	1,949,404
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	<b>Total Liabilities</b>	<b>359,478</b>	<b>44,879</b>	<b>265,625</b>	<b>624,993</b>	<b>654,429</b>	<b>1,949,404</b>
17							
18	<b>Net Assets</b>						
19	Fund Balance	1,425,409	917,065	175,708	(221,028)	(423,713)	1,873,441
20							
21	<b>Total Net Assets</b>	<b>1,425,409</b>	<b>917,065</b>	<b>175,708</b>	<b>(221,028)</b>	<b>(423,713)</b>	<b>1,873,441</b>
22							
23	<b>Total Liabilities &amp; Net Assets</b>	<b>1,784,887</b>	<b>961,944</b>	<b>441,333</b>	<b>403,965</b>	<b>230,716</b>	<b>3,822,845</b>

**Community Academies of NOLA  
BALANCE SHEET DETAIL  
AS OF 7/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	<b>Assets</b>						
2	Checking Regular	\$ 592,539	\$ -	\$ -	\$ -	\$ -	\$ 592,539
3	Checking State	\$ 150,126	\$ 182,649	\$ 171,267	\$ 148,684	\$ 98,875	\$ 751,601
4	Checking Payroll	\$ 5,183	\$ 9,152	\$ 7,742	\$ 7,923	\$ 8,550	\$ 38,549
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 955,685	\$ 743,110	\$ 232,065	\$ 179,380	\$ 84,188	\$ 2,194,428
12	Prepaid Expenses & Deposits	\$ 70,359	\$ 27,033	\$ 10,260	\$ 67,978	\$ 30,103	\$ 205,733
13	Building & Building Improvements	\$ -	\$ -	\$ 20,000	\$ -	\$ 9,000	\$ 29,000
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 10,995	\$ -	\$ -	\$ -	\$ -	\$ 10,995
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	<b>Total Assets</b>	<b>\$ 1,784,887</b>	<b>\$ 961,944</b>	<b>\$ 441,333</b>	<b>\$ 403,965</b>	<b>\$ 230,716</b>	<b>\$ 3,822,845</b>
18							
19	<b>Liabilities &amp; Net Assets</b>						
20	<b>Liabilities</b>						
21	Accounts Payable	\$ 59,761	\$ 44,879	\$ 265,625	\$ 624,676	\$ 654,429	\$ 1,649,370
22	Other Current Liabilities	\$ 299,717	\$ -	\$ -	\$ 317	\$ -	\$ 300,034
23	Payroll Deductions & Withholdings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	<b>Total Liabilities</b>	<b>\$ 359,478</b>	<b>\$ 44,879</b>	<b>\$ 265,625</b>	<b>\$ 624,993</b>	<b>\$ 654,429</b>	<b>\$ 1,949,404</b>
26							
27	<b>Net Assets</b>						
28	Fund Balance	\$ 1,425,409	\$ 917,065	\$ 175,708	\$ (221,028)	\$ (423,713)	\$ 1,873,441
29							
30	<b>Total Net Assets</b>	<b>\$ 1,425,409</b>	<b>\$ 917,065</b>	<b>\$ 175,708</b>	<b>\$ (221,028)</b>	<b>\$ (423,713)</b>	<b>\$ 1,873,441</b>
31							
32	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,784,887</b>	<b>\$ 961,944</b>	<b>\$ 441,333</b>	<b>\$ 403,965</b>	<b>\$ 230,716</b>	<b>\$ 3,822,845</b>

**Community Academies of NOLA  
CASH FLOW STATEMENT SUMMARY  
AS OF 7/31/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(102,470)	131,091	(33,716)	142,493	25,178	162,576
4	+( ): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(102,470)	131,091	(33,716)	142,493	25,178	162,576
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	126,418	(14,564)	(27,670)	251,998	38,322	374,503
11	Net Increase/Decrease in A/R	(5,500)	(303,837)	(232,302)	(124,659)	(38,667)	(704,966)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	727	2,054	1,168	1,922	1,634	7,506
14	Net Increase/Decrease in Payroll Payable	(750)	(176,452)	(68,914)	(132,039)	(107,729)	(485,884)
15	Net Increase/Decrease in Payroll Taxes	0	(13,125)	(4,973)	(9,385)	(7,948)	(35,431)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(27,045)	(27,033)	570	(19,550)	(3,692)	(76,750)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>(8,621)</b>	<b>(401,866)</b>	<b>(365,837)</b>	<b>110,780</b>	<b>(92,903)</b>	<b>(758,447)</b>
19							
20	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23							
24	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
25	Charter Fund Loan Payable		0	0	0	0	0
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	<b>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31							
32	<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(8,621)</b>	<b>(401,866)</b>	<b>(365,837)</b>	<b>110,780</b>	<b>(92,903)</b>	<b>(758,447)</b>
33							
34	<b>CASH AND CASH EQUIVALENTS AS OF 7/1/20</b>	<b>756,469</b>	<b>593,667</b>	<b>544,846</b>	<b>45,827</b>	<b>200,328</b>	<b>2,141,137</b>
35							
36	<b>CASH AND CASH EQUIVALENTS AS OF 7/31/2021</b>	<b>747,848</b>	<b>191,801</b>	<b>179,008</b>	<b>156,607</b>	<b>107,425</b>	<b>1,382,690</b>



**Community Academies of NOLA  
Financial Notes  
For the Period Ending 7/31/2021**

<b>Budget Variances (in excess of \$30,000)</b>
<b><u>Revenue:</u></b>
<b><u>Expenses:</u></b>

<b>Liquidity Snapshot</b>						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	747,848	191,801	179,008	156,607	107,425	1,382,690
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	666,566	725,263	(23,300)	(377,635)	(540,138)	450,756
<b>Total</b>	<b>1,414,414</b>	<b>917,065</b>	<b>155,708</b>	<b>(221,028)</b>	<b>(432,713)</b>	<b>1,833,446</b>

<b>Fund Balance %</b>							
Description	Actual as of 7/31/2021						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	282,468	292,815	238,990	248,522	241,178	1,303,974	20,764,808
Cum. Fund Balance	1,425,409	917,065	175,708	(221,028)	(423,713)	1,873,441	2,392,438
Expenses to Fund Bal.	505%	313%	74%	-89%	-176%	144%	12%

<b>Fund Balance Breakdown</b>						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	747,848	191,801	179,008	156,607	107,425	1,382,690
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	955,685	743,110	232,065	179,380	84,188	2,194,428
Other Current Assets	70,359	27,033	10,260	67,978	30,103	205,733
Buildings & Other Depreciable Assets	10,995	0	20,000	0	9,000	39,995
Less: Liabilities	(359,478)	(44,879)	(265,625)	(624,993)	(654,429)	(1,949,404)
<b>Total</b>	<b>1,425,409</b>	<b>917,065</b>	<b>175,708</b>	<b>(221,028)</b>	<b>(423,713)</b>	<b>1,873,441</b>

<b>NOLA PS Financial Metrics</b>
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Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.20	0.05	0.60	1.55	2.84	0.51	< or = .90
Unrestricted Days of Cash	966	239	273	230	163	387	30+ Days
Total Margin	-0.57	0.31	-0.16	0.36	0.09	0.11	Positive #
FB Divided by Average Monthly Expenses	15.14	9.40	2.21	-2.67	-5.27	4.31	2+ Months