



**Draft Financial Statements
For Period Ended
February 28, 2021**

Community Academies of NOLA
Summary Income Statement
For Period Ended
2/28/2021
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	2/21 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
2																			
3 Operating Revenue:																			
4 Local Sources	3,067,527	3,066,727	3,975,000	12,000	0	0	35,165	0	0	1,375	0	0	0	0	15,000	3,116,067	3,066,727	49,340	3,990,000
5 State Sources	0	0	0	3,685,921	3,685,884	5,689,191	1,718,798	1,718,781	2,329,555	3,084,400	3,045,287	3,972,027	3,023,944	3,023,914	3,810,972	11,513,064	11,473,867	39,197	15,801,745
6 Entitlement Revenue	0	0	0	283,257	283,257	852,869	113,717	113,717	783,147	299,072	299,072	811,353	201,299	201,299	701,571	897,345	897,345	0	3,148,940
7 Food Service	0	0	0	120,171	280,631	431,729	81,837	157,043	241,604	40,006	366,401	563,671	112,931	222,298	341,979	354,945	1,026,373	(671,428)	1,578,983
8 Other Revenue	884	0	0	6,387	18,473	27,709	44,884	0	0	5,586	24,063	150,587	3,363	15,320	22,981	61,104	57,856	3,248	201,276
9 Total Operating Revenue	3,068,411	3,066,727	3,975,000	4,107,737	4,268,244	7,001,498	1,994,401	1,989,541	3,354,306	3,430,439	3,734,823	5,497,637	3,341,537	3,462,831	4,892,503	15,942,524	16,522,166	(579,642)	24,720,944
10																			
11 Operating Expenses:																			
12 Personnel Expenses	1,733,396	1,824,297	2,755,680	2,186,032	2,180,232	2,838,533	1,288,979	1,346,545	2,198,076	1,727,430	1,828,809	3,234,828	1,760,158	1,893,218	3,302,651	8,695,996	9,073,101	377,105	14,329,769
13 Contracted Services	200	0	0	1,025,921	1,156,035	1,850,334	557,634	669,692	1,089,690	855,689	1,104,312	1,790,288	663,552	889,094	1,443,340	3,102,996	3,819,133	716,137	6,173,652
14 Other Contract Services	174,228	36,667	55,000	130,459	116,711	175,066	95,667	144,758	217,137	124,071	178,785	268,177	126,576	144,914	217,372	651,001	621,835	(29,166)	932,753
15 Renting & Leasing	50,154	0	0	5,336	21,150	31,725	2,595	10,000	15,000	5,905	25,207	37,811	8,140	12,000	18,000	72,129	68,357	(3,772)	102,536
16 Occupancy Expenses	179,472	0	0	94,309	138,464	188,946	113,692	134,992	193,113	110,081	180,000	254,999	131,299	167,610	245,790	628,853	621,066	(7,787)	882,849
17 Supplies	31,596	16,667	25,000	89,429	124,106	161,586	108,073	117,553	153,049	165,211	149,459	196,501	69,598	76,645	99,416	463,906	484,431	20,525	635,552
18 Equipment & Other Fixed Assets	60,558	0	0	19,757	66,667	192,167	10,140	50,000	132,500	27,363	33,333	136,667	27,623	33,333	125,000	145,440	183,333	37,893	586,333
19 Misc. & Other Expenses	49,258	24,167	36,250	28,223	32,610	194,422	7,771	23,772	134,325	41,437	37,815	197,793	53,992	38,654	173,833	180,681	157,018	(23,663)	736,623
20 Total Operating Expenses	2,278,863	1,901,797	2,871,930	3,579,465	3,835,975	5,632,780	2,184,550	2,497,313	4,132,891	3,057,188	3,537,721	6,117,064	2,840,938	3,255,469	5,625,402	13,941,003	15,028,275	1,087,272	24,380,067
21																			
22 Operating Revenue Over (Under) B	789,548	1,164,929	1,103,070	528,272	432,270	1,368,719	(190,149)	(507,772)	(778,585)	373,252	197,103	(619,427)	500,599	207,362	(732,899)	2,001,521	1,493,892	507,630	340,877
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
26 Restricted Fund Balance -	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 PY Fund Balance (Un-Audited)	369,904	0	0	0	0	0	0	0	0	0	0	0	0	0	0	369,904	0	369,904	0
28																			
29 Cumulative Fund Balance	1,159,453	1,164,929	1,103,070	528,272	432,270	1,368,719	(190,149)	(507,772)	(778,585)	373,252	197,103	(619,427)	500,599	207,362	(732,899)	2,371,426	1,493,892	877,534	340,877
30																			
31 Fund Balance %	50.88%		38.41%	14.76%		24.30%	-8.70%		-18.84%	12.21%		-10.13%	17.62%		-13.03%	17.01%			1.40%

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(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	2/21 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
2																			
3 Operating Revenue:																			
4 Local Sources																			
5 Contributions From Private Sources (<\$100K)	\$ 800	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 375	\$ -	\$ -	\$ 1,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,550	\$ -	\$ 4,550	\$ -
6 NSNO	\$ 100,000	\$ 100,000	\$ 100,000	\$ 10,000	\$ -	\$ -	\$ 34,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,790	\$ 100,000	\$ 44,790	\$ 100,000
7 CSGF	\$ 525,060	\$ 525,060	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 525,060	\$ 525,060	\$ -	\$ 600,000
8 Walton	\$ 975,000	\$ 975,000	\$ 975,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 975,000	\$ 975,000	\$ -	\$ 975,000
9 Boothe Bricker	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
10 CMO Fees (@1,413.88 per pupil)	\$ 1,466,667	\$ 1,466,667	\$ 2,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,466,667	\$ 1,466,667	\$ -	\$ 2,200,000
11 Moving Cost Reimbursement from NOLA PS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000
14																			
15																			
16 State Sources																			
17 State LA-4 Preschool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,456	\$ 21,373	\$ 32,060	\$ -	\$ -	\$ -	\$ 60,456	\$ 21,373	\$ 39,083	\$ 32,060
18 State MFP	\$ -	\$ -	\$ -	\$ 3,685,921	\$ 3,685,884	\$ 5,483,796	\$ 1,718,798	\$ 1,718,781	\$ 2,233,005	\$ 3,023,944	\$ 3,023,914	\$ 3,779,742	\$ 3,023,944	\$ 3,023,914	\$ 3,676,672	\$ 11,452,608	\$ 11,452,493	\$ 115	\$ 15,173,185
19 Local Deferred MFP - 2019-20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Mid-Year Addtl MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,650	\$ -	\$ -	\$ 17,250	\$ -	\$ -	\$ 26,000	\$ -	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ 93,400
21 Local Millage Revenue @ \$325/pupil	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,775	\$ -	\$ -	\$ 79,300	\$ -	\$ -	\$ 134,225	\$ -	\$ -	\$ 111,800	\$ -	\$ -	\$ -	\$ 503,100
22 Other State Grants (<\$100K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28																			
29 Entitlement Revenue																			
30 Title Funds	\$ -	\$ -	\$ -	\$ 214,959	\$ 214,959	\$ 477,294	\$ 81,325	\$ 81,325	\$ 575,475	\$ 226,252	\$ 226,252	\$ 479,520	\$ 165,452	\$ 165,452	\$ 363,215	\$ 687,988	\$ 687,988	\$ -	\$ 1,895,504
31 IDEA Funds - (Part B, Pre-K and ESYS)	\$ -	\$ -	\$ -	\$ 68,298	\$ 68,298	\$ 121,129	\$ 32,392	\$ 32,392	\$ -	\$ 72,820	\$ 72,820	\$ 122,310	\$ 35,847	\$ 35,847	\$ 101,699	\$ 209,357	\$ 209,357	\$ 115	\$ 345,137
32 DSS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,622	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,915	\$ -	\$ -	\$ 9,782	\$ -	\$ -	\$ -	\$ 33,318
33 SRCL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 0
34 High Cost Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35 CARES Act Title 1 Funding	\$ -	\$ -	\$ -	\$ -	\$ 243,825	\$ -	\$ -	\$ -	\$ 207,672	\$ -	\$ -	\$ 181,608	\$ -	\$ -	\$ 211,875	\$ -	\$ -	\$ -	\$ 844,980
36 Prior Year Carryover Title 1 IDEA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37 Other Federal Grants (<\$100K)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ 30,000
38 GEER (COVID-19) Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
42																			
43 Food Service																			
44 National School Meal Program	\$ -	\$ -	\$ -	\$ 120,141	\$ 280,340	\$ 431,293	\$ 81,837	\$ 157,043	\$ 241,604	\$ 39,257	\$ 365,804	\$ 562,776	\$ 112,623	\$ 221,829	\$ 341,275	\$ 353,858	\$ 1,025,016	\$ (671,158)	\$ 1,576,947
45 Food Sales	\$ -	\$ -	\$ -	\$ 30	\$ 291	\$ 436	\$ -	\$ -	\$ -	\$ 749	\$ 597	\$ 895	\$ 308	\$ 469	\$ 704	\$ 1,087	\$ 1,357	\$ (270)	\$ 2,035
46 Other1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47																			
48 Other Revenue																			
49 Miscellaneous Revenue	\$ 884	\$ -	\$ -	\$ 3	\$ 521	\$ 781	\$ 40,957	\$ -	\$ -	\$ 609	\$ 7,553	\$ 11,329	\$ -	\$ 3,333	\$ 5,000	\$ 42,453	\$ 11,407	\$ 31,046	\$ 17,111
50 Medicaid Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,493
51 Student Activity Revenue	\$ -	\$ -	\$ -	\$ 6,384	\$ 17,952	\$ 26,928	\$ 3,927	\$ -	\$ -	\$ 4,977	\$ 16,510	\$ 24,765	\$ 3,363	\$ 11,987	\$ 17,981	\$ 18,651	\$ 46,449	\$ (27,798)	\$ 69,673
59																			
59 Total Operating Revenue	\$ 3,068,411	\$ 3,066,727	\$ 3,975,000	\$ 4,107,737	\$ 4,268,244	\$ 7,001,498	\$ 1,994,401	\$ 1,989,541	\$ 3,354,306	\$ 3,430,439	\$ 3,734,823	\$ 5,497,637	\$ 3,341,537	\$ 3,462,831	\$ 4,892,503	\$ 15,942,524	\$ 16,522,166	\$ (579,642)	\$ 24,720,944
60																			
61 Operating Expenses:																			
62																			
63 Personnel Expenses																			
64 Regular Salaries	\$ 1,540,179	\$ 1,524,777	\$ 2,306,400	\$ 1,885,780	\$ 1,866,922	\$ 2,349,820	\$ 1,109,297	\$ 1,099,204	\$ 1,825,563	\$ 1,494,117	\$ 1,479,175	\$ 2,682,253	\$ 1,494,827	\$ 1,479,681	\$ 2,644,846	\$ 7,524,000	\$ 7,448,760	\$ (75,240)	\$ 11,808,981
65 Employee Benefits - Reg. Salaries	\$ 193,217	\$ 299,520	\$ 449,280	\$ 300,252	\$ 313,309	\$ 469,964	\$ 179,682	\$ 248,342	\$ 372,513	\$ 233,314	\$ 349,634	\$ 524,451	\$ 265,531	\$ 413,537	\$ 620,305	\$ 1,171,996	\$ 1,624,341	\$ 452,345	\$ 2,436,512
66 Addtl Pay Items - Stipends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,125	\$ -	\$ -	\$ 37,500	\$ -	\$ -	\$ -	\$ 84,375
67 Addtl Pay Items - Hourly	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
68 Employee Benefits - Addtl Pay Items	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
69 State Pay Raise	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
70 Incentive Pay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73																			
74 Contracted Services																			
75 CMO Fees	\$ -	\$ -	\$ -	\$ 515,595	\$ 515,595	\$ 773,392	\$ 229,991	\$ 229,991	\$ 344,987	\$ 389,288	\$ 389,288	\$ 583,932	\$ 324,250	\$ 324,250	\$ 486,375	\$ 1,459,124	\$ 1,459,124	\$ 0	\$ 2,188,686
76 CMO Fee Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
77 Purchased Transportation Services	\$ -	\$ -	\$ -	\$ 232,080	\$ 210,000	\$ 378,000	\$ 124,800	\$ 210,000	\$ 378,000	\$ 238,360	\$ 255,000	\$ 459,000	\$ 156,698	\$ 255,000	\$ 459,000	\$ 751,938	\$ 930,000	\$ 178,062	\$ 1,674,000
78 Contracted Custodial Services	\$ -	\$ -	\$ -	\$ 98,391	\$ 97,703	\$ 146,554	\$ 96,519	\$ 83,736	\$ 125,604	\$ 96,839	\$ 110,536	\$ 165,804	\$ 98,600	\$ 97,600	\$ 146,400	\$ 390,349	\$ 389,575	\$ (774)	\$ 584,362
79 Contracted HVAC Services	\$ -	\$ -	\$ -	\$ 28,127	\$ 13,052	\$ 19,578	\$ 25,864	\$ 13,052	\$ 19,578	\$ 13,296	\$ 5,567	\$ 8,350	\$ 27,988	\$ 13,052	\$ 19,578	\$ 95,275	\$ 44,723	\$ (50,553)	\$ 67,084
80 Audit & Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
81 Food Service Management	\$ 200	\$ -	\$ -	\$ 78,836	\$ 216,174	\$ 360,291	\$ 40,474	\$ 132,913	\$ 221,521	\$ 51,155	\$ 292,408	\$ 487,346	\$ 24,611	\$ 170,753	\$ 284,588	\$ 195,276	\$ 812,247	\$ 616,971	\$ 1,353,746
82 SPED Services (including Transportation)	\$ -	\$ -	\$ -	\$ 72,893	\$ 103,511	\$ 172,518	\$ 39,986	\$ -	\$ -	\$ 66,751	\$ 51,513	\$ 85,855	\$ 31,405	\$ 28,440	\$ 47,400	\$ 211,034	\$ 183,464	\$ (27,570)	\$ 305,774
83 All-in Contracted Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
88																			
89																			
90 Other Contract Services																			
91 Background/Drug Screenings	\$ 1,669	\$ -	\$ -	\$ 739	\$ 3,667	\$ 5,500	\$ 923	\$ 6,667	\$ 10,000	\$ 1,156	\$ 540	\$ 810	\$ 25	\$ 926	\$ 1,389	\$ 4,512	\$ 11,799	\$ 7,287	\$ 17,699
92 Other Contract Services - Educational	\$ 589	\$ -	\$ -	\$ 14,024	\$ 16,200	\$ 24,300	\$ 52,733	\$ 33,333	\$ 50,000	\$ 19,640	\$ 33,333	\$ 50,000	\$ 10,934	\$ 33,333	\$ 50,000	\$ 97,920	\$ 116,200	\$ 18,280	\$ 174,300
93 Other Contract Services - Social / emotional	\$ 30,417	\$ -	\$ -	\$ 43,333	\$ 40,000	\$ 60,000	\$ -	\$ 40,000	\$ 60,000	\$ 43,333	\$ 40,000	\$ 60,000	\$ 43,333	\$ 40,000	\$ 60,000	\$ 160,417	\$ 160,000	\$ (417)	\$ 240,000
94 Professional Development	\$ 36,100	\$ -	\$ -	\$ 28,000	\$ 5,000	\$ 7,500	\$ 6,313	\$ 5,000	\$ 7,500	\$ -	\$ 5,000	\$ 7,500	\$ 1,250	\$ 5,000	\$ 7,500	\$ 71,663	\$ 20,000	\$ (51,663)	\$ 30,000
95 Printing and Binding	\$ 1,733	\$ 3,333	\$ 5,000	\$ 625	\$ 2,500	\$ 3,750	\$ 578	\$ 2,500	\$ 3,750	\$ 625	\$ 2,500	\$ 3,750	\$ 578	\$ 2,500	\$ 3,750	\$ 4,137	\$ 13,333	\$ 9,196	\$ 20,000
96 Advertising, Recruitment & Marketing	\$ 15,849	\$ 33,333	\$ 50,000	\$ 935	\$ 1,667	\$ 2,500	\$ 130	\$ 14,167	\$ 21,250	\$ 635	\$ 10,000	\$ 15,000	\$ 635	\$ 10,000	\$ 15,000	\$ 18,184	\$ 69,167	\$ 50,983	\$ 103,750
97 Bank Fees	\$ 525	\$ -	\$ -	\$ 390	\$ 262	\$ 393	\$ 390	\$ 333	\$ 500	\$ 390	\$ 333	\$ 500	\$ 390	\$ 1,735	\$ 2,602				

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(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	Appr. Budget	2/21 Actual	2/21 Budget	2/21 Variance	Appr. Budget
1 Enrollment:			0			547			244			413			344	0	0	0	1,548
98 Waste/Trash Disposal	\$ -	\$ -	\$ -	\$ 8,659	\$ 8,309	\$ 12,464	\$ 3,090	\$ 8,000	\$ 12,000	\$ 15,299	\$ 13,329	\$ 19,993	\$ 17,827	\$ 11,421	\$ 17,131	\$ 44,875	\$ 41,059	\$ (3,816)	\$ 61,588
99 Payroll Fees	\$ 8,982	\$ -	\$ -	\$ 6,957	\$ 22,440	\$ 33,660	\$ 11,197	\$ 11,702	\$ 17,554	\$ 5,238	\$ 30,416	\$ 45,624	\$ 5,459	\$ 6,667	\$ 10,000	\$ 37,834	\$ 71,225	\$ 33,392	\$ 106,838
100 Office Temps	\$ 10,718	\$ -	\$ -	\$ 6,151	\$ 3,333	\$ 5,000	\$ 3,904	\$ 3,333	\$ 5,000	\$ 3,155	\$ 3,333	\$ 5,000	\$ 3,904	\$ 3,333	\$ 5,000	\$ 27,833	\$ 13,333	\$ (14,499)	\$ 20,000
101 Maintenance Temps	\$ -	\$ -	\$ -	\$ -	\$ 3,333	\$ 5,000	\$ -	\$ 3,333	\$ 5,000	\$ 5,329	\$ 3,333	\$ 5,000	\$ -	\$ 3,333	\$ 5,000	\$ 5,329	\$ 13,333	\$ 8,004	\$ 20,000
102 Contracted IT Service	\$ 61,774	\$ -	\$ -	\$ 2,295	\$ -	\$ -	\$ 5,290	\$ 16,389	\$ 24,584	\$ 2,295	\$ 20,000	\$ 30,000	\$ 2,295	\$ 20,000	\$ 30,000	\$ 73,948	\$ 56,389	\$ (17,559)	\$ 84,584
103 Other Contract Services - Admin	\$ 5,872	\$ -	\$ -	\$ 18,351	\$ 10,000	\$ 15,000	\$ 11,120	\$ -	\$ -	\$ 26,975	\$ 16,667	\$ 25,000	\$ 39,946	\$ 6,667	\$ 10,000	\$ 102,264	\$ 33,333	\$ (68,931)	\$ 50,000
110																\$ -	\$ -	\$ -	\$ -
111 Renting & Leasing																\$ -	\$ -	\$ -	\$ -
112 Copiers	\$ -	\$ -	\$ -	\$ 5,336	\$ 21,150	\$ 31,725	\$ 2,595	\$ 10,000	\$ 15,000	\$ 4,600	\$ 25,207	\$ 37,811	\$ 8,140	\$ 12,000	\$ 18,000	\$ 20,670	\$ 68,357	\$ 47,687	\$ 102,536
113 Warehouse	\$ 50,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,305	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,459	\$ -	\$ (51,459)	\$ -
115																\$ -	\$ -	\$ -	\$ -
116 Occupancy Expenses																\$ -	\$ -	\$ -	\$ -
117 Rep/Maint - Bldg/Facility Equip.	\$ -	\$ -	\$ -	\$ 47,542	\$ 45,833	\$ 50,000	\$ 47,393	\$ 22,917	\$ 25,000	\$ 45,673	\$ 45,833	\$ 50,000	\$ 37,814	\$ 22,917	\$ 25,000	\$ 178,423	\$ 137,500	\$ (40,923)	\$ 150,000
118 Insurance	\$ 118,277	\$ -	\$ -	\$ 991	\$ 44,158	\$ 66,237	\$ -	\$ 46,007	\$ 69,010	\$ -	\$ 42,859	\$ 64,289	\$ 877	\$ 42,859	\$ 64,289	\$ 120,145	\$ 175,883	\$ 55,738	\$ 263,825
119 Telephone & Internet	\$ 60,225	\$ -	\$ -	\$ 12,266	\$ 8,473	\$ 12,709	\$ 4,795	\$ 17,789	\$ 26,683	\$ 10,324	\$ 10,000	\$ 15,000	\$ 8,859	\$ 17,668	\$ 26,501	\$ 96,469	\$ 53,929	\$ (42,540)	\$ 80,894
120 Utilities	\$ 969	\$ -	\$ -	\$ 33,509	\$ 40,000	\$ 60,000	\$ 61,504	\$ 48,280	\$ 72,420	\$ 45,084	\$ 73,807	\$ 110,711	\$ 74,749	\$ 76,667	\$ 115,000	\$ 215,816	\$ 238,754	\$ 22,938	\$ 358,131
121 Moving Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 7,500	\$ 15,000	\$ 9,000	\$ 7,500	\$ 15,000	\$ 18,000	\$ 15,000	\$ (3,000)	\$ 30,000
127																\$ -	\$ -	\$ -	\$ -
128 Supplies																\$ -	\$ -	\$ -	\$ -
129 Teaching/Classroom Supplies	\$ 25,764	\$ -	\$ -	\$ 80,632	\$ 19,167	\$ 20,000	\$ 104,804	\$ 19,167	\$ 20,000	\$ 153,214	\$ 19,167	\$ 20,000	\$ 53,644	\$ 19,167	\$ 20,000	\$ 418,059	\$ 76,667	\$ (341,392)	\$ 80,000
130 Office & Consumable Supplies	\$ 5,832	\$ 16,667	\$ 25,000	\$ 8,797	\$ 10,000	\$ 15,000	\$ 3,268	\$ 11,200	\$ 16,800	\$ 11,997	\$ 16,667	\$ 25,000	\$ 15,953	\$ 16,667	\$ 25,000	\$ 45,847	\$ 71,200	\$ 25,353	\$ 106,800
131 Curriculum Orders	\$ -	\$ -	\$ -	\$ -	\$ 94,940	\$ 126,586	\$ -	\$ 87,187	\$ 116,249	\$ -	\$ 113,626	\$ 151,501	\$ -	\$ 40,812	\$ 54,416	\$ -	\$ 336,564	\$ 336,564	\$ 448,752
132 COVID-19 Related Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
136																\$ -	\$ -	\$ -	\$ -
137 Equipment & Other Fixed Assets																\$ -	\$ -	\$ -	\$ -
138 Large equipment (kitchen, etc)	\$ -	\$ -	\$ -	\$ 19,757	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,363	\$ -	\$ -	\$ 27,623	\$ -	\$ -	\$ 74,742	\$ -	\$ (74,742)	\$ -
139 Classroom equipment (chrome books, printers, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 92,167	\$ 10,140	\$ -	\$ 57,500	\$ -	\$ -	\$ 86,667	\$ -	\$ -	\$ 75,000	\$ 10,140	\$ -	\$ (10,140)	\$ 311,333
140 COVID-19 Related Equipment	\$ 60,558	\$ -	\$ -	\$ -	\$ 66,667	\$ 100,000	\$ -	\$ 50,000	\$ 75,000	\$ -	\$ 33,333	\$ 50,000	\$ -	\$ 33,333	\$ 50,000	\$ 60,558	\$ 183,333	\$ 122,775	\$ 275,000
145																\$ -	\$ -	\$ -	\$ -
146 Misc. & Other Expenses																\$ -	\$ -	\$ -	\$ -
147 Special Events	\$ 5,017	\$ 7,500	\$ 11,250	\$ 5,498	\$ 10,000	\$ 15,000	\$ 1,086	\$ 10,000	\$ 15,000	\$ 13,582	\$ 10,000	\$ 15,000	\$ 31,672	\$ 10,000	\$ 15,000	\$ 56,854	\$ 47,500	\$ (9,354)	\$ 71,250
148 Travel Expenses	\$ 12,527	\$ -	\$ -	\$ 5,396	\$ 3,333	\$ 5,000	\$ 4,968	\$ 1,667	\$ 2,500	\$ 14,965	\$ 3,333	\$ 5,000	\$ 14,730	\$ 3,333	\$ 5,000	\$ 52,586	\$ 11,667	\$ (40,919)	\$ 17,500
149 Student Activity Expenses	\$ 13,152	\$ -	\$ -	\$ 17,057	\$ 15,708	\$ 26,928	\$ -	\$ -	\$ -	\$ 9,665	\$ 16,510	\$ 24,765	\$ 7,319	\$ 11,987	\$ 17,981	\$ 47,192	\$ 44,205	\$ (2,987)	\$ 69,673
150 Dues, Fees and Membership	\$ 17,857	\$ -	\$ -	\$ 70	\$ 236	\$ 353	\$ 1,353	\$ 8,772	\$ 13,158	\$ 145	\$ 1,073	\$ 1,609	\$ 70	\$ 6,667	\$ 10,000	\$ 19,495	\$ 16,747	\$ (2,748)	\$ 25,120
151 Postage	\$ 655	\$ -	\$ -	\$ 202	\$ -	\$ -	\$ 67	\$ -	\$ -	\$ 1,484	\$ 3,566	\$ 5,349	\$ 202	\$ 3,333	\$ 5,000	\$ 2,609	\$ 6,899	\$ 4,290	\$ 10,349
152 Other Misc. Expenses	\$ 50	\$ 16,667	\$ 25,000	\$ -	\$ 3,333	\$ 5,000	\$ 298	\$ 3,333	\$ 5,000	\$ 1,597	\$ 3,333	\$ 5,000	\$ -	\$ 3,333	\$ 5,000	\$ 1,945	\$ 30,000	\$ 28,055	\$ 45,000
153 Contingency (2% revenue)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,142	\$ -	\$ -	\$ 98,667	\$ -	\$ -	\$ 141,070	\$ -	\$ -	\$ 115,852	\$ -	\$ -	\$ -	\$ 497,730
154 COVID-19 Related Misc. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
159 Total Operating Expenses	\$ 2,278,863	\$ 1,901,797	\$ 2,871,930	\$ 3,579,465	\$ 3,835,975	\$ 5,632,780	\$ 2,184,550	\$ 2,497,313	\$ 4,132,891	\$ 3,057,188	\$ 3,537,721	\$ 6,117,064	\$ 2,840,938	\$ 3,255,469	\$ 5,625,402	\$ 13,941,003	\$ 15,028,275	\$ 1,087,272	\$ 24,380,067
160																			
161 Operating Revenue Over (Under) Expenses	\$ 789,548	\$ 1,164,929	\$ 1,103,070	\$ 528,272	\$ 432,270	\$ 1,368,719	\$ (190,149)	\$ (507,772)	\$ (778,585)	\$ 373,252	\$ 197,103	\$ (619,427)	\$ 500,599	\$ 207,362	\$ (732,899)	\$ 2,001,521	\$ 1,493,892	\$ 507,630	\$ 340,877
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -
165 Restricted Fund Balance - PY Def. MFP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
166 PY Fund Balance (Un-Audited)	\$ 369,904	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 369,904	\$ -	\$ 369,904	\$ -
167																			
168 Cumulative Fund Balance	\$ 1,159,453	\$ 1,164,929	\$ 1,103,070	\$ 528,272	\$ 432,270	\$ 1,368,719	\$ (190,149)	\$ (507,772)	\$ (778,585)	\$ 373,252	\$ 197,103	\$ (619,427)	\$ 500,599	\$ 207,362	\$ (732,899)	\$ 2,371,426	\$ 1,493,892	\$ 877,534	\$ 340,877
169																			
1700 Fund Balance %	50.88%		38.41%	14.76%		24.30%	-8.70%		-18.84%	12.21%		-10.13%	17.62%		-13.03%	17.01%			1.40%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 2/28/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash - Checking	647,873	260,063	430,339	703,889	18,478	2,060,642
3	Cash - Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,437,190	444,208	55,223	65,492	494,213	2,496,326
6	Other Current Assets	48,146	31,072	14,961	33,026	30,271	157,476
7	Buildings & Other Depreciable Assets	0	17,500	36,000	53,000	30,000	136,500
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	2,133,209	752,842	536,523	855,407	572,962	4,850,944
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	973,757	224,571	726,673	482,155	72,363	2,479,518
14	Long-Term Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	973,757	224,571	726,673	482,155	72,363	2,479,518
17							
18	Net Assets						
19	Fund Balance	1,159,453	528,272	(190,149)	373,252	500,599	2,371,426
20							
21	Total Net Assets	1,159,453	528,272	(190,149)	373,252	500,599	2,371,426
22							
23	Total Liabilities & Net Assets	2,133,209	752,842	536,523	855,407	572,962	4,850,944

Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 2/28/2021

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking - Regular	\$ 640,639	\$ -	\$ -	\$ -	\$ -	\$ 640,639
3	Checking - State	\$ 5,948	\$ 259,733	\$ 298,454	\$ 701,695	\$ 17,558	\$ 1,283,388
4	Checking - Payroll	\$ 1,286	\$ 330	\$ 131,886	\$ 2,193	\$ 920	\$ 136,614
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking - Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments - CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments - Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,437,190	\$ 444,208	\$ 55,223	\$ 65,492	\$ 494,213	\$ 2,496,326
12	Prepaid Expenses & Deposits	\$ 48,146	\$ 31,072	\$ 14,961	\$ 33,026	\$ 30,271	\$ 157,476
13	Building & Building Improvements	\$ -	\$ 17,500	\$ 36,000	\$ 53,000	\$ 30,000	\$ 136,500
14	Less: Accum. Depr. - Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	Less: Accum. Depr. - M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 2,133,209	\$ 752,842	\$ 536,523	\$ 855,407	\$ 572,962	\$ 4,850,944
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 590,579	\$ 224,571	\$ 726,673	\$ 482,155	\$ 72,363	\$ 2,096,340
22	Other Current Liabilities	\$ 341,600	\$ -	\$ -	\$ -	\$ -	\$ 341,600
23	Payroll Deductions & Withholdings	\$ 41,578	\$ -	\$ -	\$ -	\$ -	\$ 41,578
24	Long-Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 973,757	\$ 224,571	\$ 726,673	\$ 482,155	\$ 72,363	\$ 2,479,518
26							
27	Net Assets						
28	Fund Balance	\$ 1,159,453	\$ 528,272	\$ (190,149)	\$ 373,252	\$ 500,599	\$ 2,371,426
29							
30	Total Net Assets	\$ 1,159,453	\$ 528,272	\$ (190,149)	\$ 373,252	\$ 500,599	\$ 2,371,426
31							
32	Total Liabilities & Net Assets	\$ 2,133,209	\$ 752,842	\$ 536,523	\$ 855,407	\$ 572,962	\$ 4,850,944

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 2/28/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	789,548	528,272	(190,149)	373,252	500,599	2,001,521
4	+(-): NON-OPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	789,548	528,272	(190,149)	373,252	500,599	2,001,521
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0			
8							
9							
10	Net Increase/Decrease in A/P	1,232,200	733,159	1,056,790	1,072,539	598,084	4,692,772
11	Net Increase/Decrease in A/R	(3,216,072)	(969,803)	(421,214)	(707,780)	(1,048,463)	(6,363,332)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	89	(493)	(126)	(1,096)	(1,471)	(3,098)
14	Net Increase/Decrease in Payroll Payable	0	0	0	0	0	0
15	Net Increase/Decrease in Payroll Taxes	0	0	0	0	0	0
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(48,146)	(31,072)	(14,961)	(33,026)	(30,271)	(157,476)
17	Net Increase/Decrease in Line of Credit	0	0	0			0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(1,242,382)	260,063	430,339	703,889	18,478	170,387
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments - Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	300,000	0	0	0	0	300,000
26	Building & Building Improvements-Gen.	0	0	0	0	0	0
27	Accum. Depr. - Building	0	0	0	0	0	0
28	Machinery & Equipment-Gen.	0	0	0	0	0	0
29	Accum. Depr. - M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	300,000	0	0	0	0	300,000
31							
32	NET INCREASE/(DECREASE) IN CASH	(942,382)	260,063	430,339	703,889	18,478	470,387
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/20	1,590,255	0	0	0	0	1,590,255
35							
36	CASH AND CASH EQUIVALENTS AS OF 2/28/2021	647,873	260,063	430,339	703,889	18,478	2,060,642

**Community Academies of NOLA
Financial Notes
For the Period Ending 1/31/2021**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is **\$49K** more than projected because of an unexpected grants from private sources.
- **State Source Revenue** is **\$39K** more than projected because unanticipated reimbursements from state LA-4 program.
- **Food Service Revenue** is **\$671K** less than projected because Community Feeding demand is significantly down.

Expenses:

- **Personnel Expenses** are **\$377K** less than projected because of some employee attrition, budget right-sizing due to decreased enrollment and employee benefit costs are lower than expected.
- **Contracted Services** are **\$716K** less than projected primarily because Community Feeding demand is significantly down.
- **Equipment and Other Fixed Assets** is **\$38K** less than projected because technology costs are lower than anticipated.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	647,873	260,063	430,339	703,889	18,478	2,060,642
Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	511,580	250,708	(656,489)	(383,637)	452,122	174,284
Total	1,159,453	510,772	(226,149)	320,252	470,599	2,234,926

Fund Balance %							
Description	Actual as of 12/31/2020						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	2,278,863	3,579,465	2,184,550	3,057,188	2,840,938	13,941,003	24,380,067
Cum. Fund Balance	1,159,453	528,272	(190,149)	373,252	500,599	2,371,426	340,877
Expenses to Fund Bal.	51%	15%	-9%	12%	18%	17%	1%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash - Checking	647,873	260,063	430,339	703,889	18,478	2,060,642

Cash - Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,437,190	444,208	55,223	65,492	494,213	2,496,326
Other Current Assets	48,146	31,072	14,961	33,026	30,271	157,476
Buildings & Other Depreciable Assets	0	17,500	36,000	53,000	30,000	136,500
Less: Liabilities	(973,757)	(224,571)	(726,673)	(482,155)	(72,363)	(2,479,518)
Total	1,159,453	528,272	(190,149)	373,252	500,599	2,371,426

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt-to-Asset Ratio	0.46	0.30	1.35	0.56	0.13	0.51	< or = .90
Unrestricted Days of Cash	104	27	72	84	2	54	30+ Days
Total Margin	0.26	0.13	-0.10	0.11	0.15	0.13	Positive #
FB Divided by Average Monthly Expenses	1.53	0.44	-0.26	0.37	0.53	0.51	2+ Months