



**Draft Financial Statements  
For Period Ended  
September 30, 2021**

Community Academies of NOLA  
Summary Income Statement  
For Period Ended  
9/30/2021  
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	9/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources	598,100	532,500	2,130,000	0	0	0	0	0	0	0	0	0	0	0	0	598,100	532,500	65,600	2,130,000
5 State Sources	0	0	0	1,271,716	1,281,822	5,127,288	615,823	583,147	2,332,587	799,069	872,567	3,490,267	799,069	768,812	3,075,247	3,485,678	3,506,347	(20,670)	14,025,389
6 Entitlement Revenue	0	0	0	335,993	335,993	1,416,586	155,439	155,439	639,293	351,404	351,404	881,964	183,782	183,782	880,650	1,026,618	1,026,618	0	3,818,493
7 Food Service	0	0	0	26,468	92,236	368,945	24,922	40,250	161,000	50,907	62,231	248,923	68	54,191	216,762	102,365	248,908	(146,543)	995,630
8 Other Revenue	2,629	0	0	10,750	1,915	9,576	12,035	1,178	5,891	6,438	1,493	7,466	7,470	1,009	5,045	39,322	5,596	33,726	27,978
9 Total Operating Revenue	600,729	532,500	2,130,000	1,644,928	1,711,966	6,922,395	808,219	780,014	3,138,771	1,207,818	1,287,694	4,628,620	990,388	1,007,793	4,177,704	5,252,082	5,319,968	(67,886)	20,997,490
10																			
11 Operating Expenses:																			
12 Personnel Expenses	616,331	609,270	2,315,094	692,587	683,374	3,640,025	457,994	456,470	1,679,922	541,449	539,448	2,209,248	479,921	478,625	2,085,496	2,788,282	2,767,187	(21,095)	11,929,785
13 Contracted Services	0	8,750	35,000	360,119	499,302	1,997,208	225,437	255,512	1,022,046	249,125	366,971	1,467,883	243,835	330,017	1,320,069	1,078,516	1,460,552	382,036	5,842,206
14 Other Contract Services	32,154	131	525	64,847	61,703	189,491	52,287	66,428	132,463	75,645	87,565	211,206	67,853	85,559	216,475	292,785	301,387	8,603	750,160
15 Renting & Leasing	16,492	0	0	1,950	6,703	26,811	11,592	5,675	22,700	2,017	6,916	27,665	5,977	7,755	31,018	38,028	27,049	(10,979)	108,194
16 Occupancy Expenses	17,542	0	0	55,171	75,963	208,766	86,393	83,157	237,840	67,667	62,317	197,922	87,019	83,845	259,750	313,792	305,281	(8,511)	904,278
17 Supplies	3,236	0	0	26,568	36,840	143,404	42,647	34,792	135,209	51,973	38,040	125,495	23,739	39,792	132,500	148,162	149,464	1,302	536,608
18 Equipment & Other Fixed Assets	1,637	0	0	44,909	7,409	29,635	28,900	3,803	15,210	28,900	15,938	63,753	43,350	10,359	41,434	147,697	37,508	(110,189)	150,032
19 Misc. & Other Expenses	45,470	1,431	5,722	42,745	43,201	172,802	8,670	18,978	75,911	5,098	34,672	138,686	15,299	37,606	150,424	117,281	135,886	18,605	543,545
20 Total Operating Expenses	732,862	619,582	2,356,341	1,288,895	1,414,494	6,408,142	913,919	924,813	3,321,301	1,021,874	1,151,868	4,441,858	966,993	1,073,557	4,237,166	4,924,542	5,184,314	259,772	20,764,808
21																			
22 Operating Revenue Over (Under) E	(132,132)	(87,082)	(226,341)	356,032	297,473	514,253	(105,700)	(144,799)	(182,530)	185,944	135,827	186,762	23,396	(65,764)	(59,462)	327,540	135,654	191,886	232,682
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756
26 Restricted Fund Balance PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756
28																			
29 Cumulative Fund Balance	1,395,747	(87,082)	1,301,538	1,142,006	297,473	1,300,227	103,724	(144,799)	26,894	(177,577)	135,827	(176,759)	(425,495)	(65,764)	(508,353)	2,487,296	135,654	2,351,642	2,392,438
30																			
31 Fund Balance %	190.45%		55.24%	88.60%		20.29%	11.35%		0.81%	-17.38%		-3.98%	-44.00%		-12.00%	50.51%			11.52%



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Detail Income Statement  
For Period Ended  
9/30/2021  
(DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	9/21 Variance	Appr. Budget
<b>1 Enrollment:</b>	<b>0</b>		<b>0</b>	<b>557</b>	<b>\$ 30</b>	<b>527</b>	<b>242</b>	<b>12</b>	<b>230</b>	<b>333</b>	<b>(21)</b>	<b>354</b>	<b>270</b>	<b>(39)</b>	<b>309</b>	<b>1,402</b>	<b>1,420</b>	<b>(18)</b>	<b>1,420</b>
<b>74 Contracted Services</b>																			
75 CMO Fees	\$0	\$0	\$0	\$197,625	\$197,625	\$790,500	\$86,250	\$86,250	\$345,000	\$132,750	\$132,750	\$531,000	\$115,875	\$115,875	\$463,500	\$532,500	\$532,500	\$0	\$2,130,000
76 CMO Fee Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
77 Purchased Transportation Services	\$0	\$0	\$0	\$80,953	\$153,900	\$615,600	\$55,706	\$81,900	\$327,600	\$51,465	\$113,400	\$453,600	\$51,465	\$113,400	\$453,600	\$239,588	\$462,600	\$223,012	\$1,850,400
78 Contracted Custodial Services	\$0	\$0	\$0	\$34,965	\$36,639	\$146,554	\$34,250	\$31,401	\$125,604	\$46,264	\$41,451	\$165,804	\$37,600	\$36,600	\$36,600	\$146,400	\$146,091	\$6,989	\$584,362
79 Contracted HVAC Services	\$0	\$0	\$0	\$11,522	\$7,032	\$28,127	\$7,780	\$6,466	\$25,864	\$954	\$3,324	\$13,296	\$9,885	\$6,997	\$27,988	\$30,141	\$23,819	\$6,322	\$95,275
80 Audit & Legal Services	\$0	\$8,750	\$35,000	\$0	\$0	\$0	\$0	\$0	\$0	\$240	\$0	\$0	\$0	\$0	\$0	\$240	\$8,750	\$8,510	\$35,000
81 Food Service Management	\$0	\$0	\$0	\$7,975	\$79,050	\$316,200	\$16,617	\$34,500	\$138,000	\$8,355	\$53,100	\$212,400	\$21,283	\$46,350	\$185,400	\$54,230	\$213,000	\$158,770	\$852,000
82 SPED Services (including Transportation)	\$0	\$0	\$0	\$27,078	\$25,057	\$100,227	\$24,834	\$14,995	\$59,978	\$9,097	\$22,948	\$91,783	\$7,727	\$10,795	\$43,181	\$68,737	\$73,792	\$5,055	\$295,169
83 Allin Contracted Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
84 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
85 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
86 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
87 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
88																			
89																			
<b>90 Other Contract Services</b>																			
91 Background/Drug Screenings	\$1,736	\$0	\$0	\$0	\$277	\$1,109	\$0	\$346	\$1,385	\$0	\$434	\$1,734	\$0	\$166	\$663	\$1,736	\$1,223	-\$513	\$4,891
92 Other Contract Services Educational	\$0	\$0	\$0	\$7,550	\$11,248	\$19,283	\$23,800	\$13,130	\$22,508	\$4,850	\$15,753	\$27,005	\$12,030	\$8,888	\$15,236	\$48,230	\$49,019	\$789	\$84,032
93 Other Contract Services Social / emotional	\$0	\$0	\$0	\$520	\$520	\$65,000	\$0	\$0	\$0	\$16,250	\$16,250	\$65,000	\$16,250	\$16,250	\$76,406	\$33,020	\$33,020	\$0	\$206,406
94 Professional Development	\$5,100	\$0	\$0	\$0	\$19,063	\$22,875	\$0	\$26,953	\$32,344	\$0	\$19,063	\$22,875	\$27,450	\$32,940	\$5,100	\$92,528	\$87,428	\$5,100	\$111,034
95 Printing and Binding	\$0	\$0	\$0	\$4,994	\$234	\$937	\$0	\$217	\$866	\$0	\$234	\$937	\$0	\$217	\$866	\$4,994	\$902	-\$4,093	\$3,606
96 Advertising, Recruitment & Marketing	\$5,583	\$0	\$0	\$1,837	\$7,346	\$3,668	\$1,535	\$6,138	\$3,487	\$1,724	\$6,896	\$0	\$1,724	\$6,896	\$12,738	\$6,819	\$5,919	\$27,276	
97 Bank Fees	\$320	\$131	\$525	\$0	\$146	\$585	\$0	\$146	\$585	\$0	\$146	\$585	\$0	\$146	\$585	\$320	\$716	\$397	\$2,865
98 Waste/Trash Disposal	\$0	\$0	\$0	\$3,513	\$3,247	\$12,988	\$1,073	\$1,159	\$4,635	\$5,568	\$5,737	\$22,949	\$5,415	\$6,685	\$26,741	\$15,568	\$16,828	\$1,260	\$67,313
99 Payroll Fees	\$1,547	\$0	\$0	\$3,729	\$3,451	\$13,804	\$5,003	\$5,041	\$20,164	\$2,889	\$2,807	\$11,226	\$2,651	\$2,889	\$11,557	\$15,819	\$14,188	-\$1,631	\$56,751
100 Office Temps	\$13,436	\$0	\$0	\$3,082	\$6,920	\$9,227	\$3,511	\$4,392	\$5,856	\$2,235	\$3,550	\$4,733	\$1,795	\$4,392	\$5,856	\$24,059	\$19,254	-\$4,805	\$25,672
101 Maintenance Temps	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,025	\$4,663	\$7,994	\$0	\$0	\$2,025	\$4,663	\$2,638	\$7,994	
102 Contracted IT Service	\$3,550	\$0	\$0	\$1,530	\$6,652	\$26,608	\$0	\$7,775	\$31,100	\$1,530	\$6,652	\$26,608	\$1,530	\$6,652	\$26,608	\$8,140	\$27,731	\$19,591	\$110,924
103 Other Contract Services Admin	\$882	\$0	\$0	\$39,928	\$8,108	\$9,729	\$15,233	\$5,735	\$6,882	\$36,810	\$10,553	\$12,664	\$28,183	\$10,101	\$12,121	\$121,036	\$34,497	-\$86,539	\$41,396
104 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
105 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
106 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
107 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
108 Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109 Other6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
110																			
<b>111 Renting &amp; Leasing</b>																			
112 Copiers	\$0	\$0	\$0	\$1,334	\$2,001	\$8,003	\$1,868	\$973	\$3,892	\$1,800	\$1,725	\$6,900	\$5,092	\$3,053	\$12,210	\$10,094	\$7,751	-\$2,342	\$31,005
113 Warehouse	\$16,492	\$0	\$0	\$616	\$4,702	\$18,808	\$9,724	\$4,702	\$18,808	\$217	\$5,191	\$20,765	\$884	\$4,702	\$18,808	\$27,934	\$19,297	-\$8,637	\$77,189
115																			
<b>116 Occupancy Expenses</b>																			
117 Rep/Maint Bldg/Facility Equip.	\$0	\$0	\$0	\$14,822	\$41,600	\$71,314	\$39,094	\$41,469	\$71,090	\$32,925	\$22,464	\$38,509	\$25,607	\$33,087	\$56,721	\$112,447	\$138,620	\$26,173	\$237,634
118 Insurance	\$0	\$0	\$0	\$18,098	\$11,460	\$45,840	\$18,098	\$11,089	\$44,354	\$18,098	\$11,089	\$44,354	\$18,098	\$11,417	\$45,669	\$72,393	\$45,054	-\$27,339	\$180,217
119 Telephone & Internet	\$16,986	\$0	\$0	\$4,696	\$10,246	\$40,984	\$350	\$7,444	\$29,777	\$2,226	\$9,518	\$36,070	\$9,373	\$8,968	\$35,873	\$33,631	\$36,176	\$2,545	\$144,704
120 Utilities	\$555	\$0	\$0	\$17,555	\$12,657	\$50,628	\$28,852	\$23,155	\$92,619	\$14,418	\$16,997	\$67,969	\$33,941	\$28,122	\$112,487	\$95,321	\$80,931	-\$14,390	\$323,723
121 Moving Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,250	\$9,000	\$0	\$2,250	\$9,000	\$0	\$4,500	\$4,500	\$18,000
127																			
<b>128 Supplies</b>																			
129 Teaching/Classroom Supplies	\$663	\$0	\$0	\$26,218	\$11,667	\$20,000	\$41,077	\$11,667	\$20,000	\$46,098	\$11,667	\$20,000	\$15,992	\$11,667	\$20,000	\$130,047	\$46,667	-\$83,381	\$80,000
130 Office & Consumable Supplies	\$2,573	\$0	\$0	\$350	\$3,299	\$13,195	\$1,570	\$1,250	\$5,000	\$5,875	\$4,499	\$17,995	\$7,747	\$6,250	\$25,000	\$18,115	\$15,298	-\$2,817	\$61,190
131 Curriculum Orders	\$0	\$0	\$0	\$0	\$21,875	\$87,500	\$0	\$21,875	\$87,500	\$0	\$21,875	\$87,500	\$0	\$21,875	\$87,500	\$0	\$87,500	\$87,500	\$350,000
132 COVID19 Related Supplies	\$0	\$0	\$0	\$0	\$0	\$22,709	\$0	\$0	\$22,709	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$45,418
136																			
<b>137 Equipment &amp; Other Fixed Assets</b>																			
138 Large equipment (kitchen, etc)	\$0	\$0	\$0	\$0	\$7,409	\$29,635	\$0	\$0	\$0	\$0	\$10,261	\$41,044	\$0	\$10,359	\$41,434	\$0	\$28,028	\$28,028	\$112,113
139 Classroom equipment (chrome books, printers, etc)	\$1,637	\$0	\$0	\$44,909	\$0	\$0	\$28,900	\$3,803	\$15,210	\$28,900	\$0	\$0	\$43,350	\$0	\$0	\$147,697	\$3,803	-\$143,894	\$15,210
140 COVID19 Related Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,677	\$22,709	\$0	\$0	\$0	\$0	\$5,677	\$5,677	\$22,709
145																			
<b>146 Misc. &amp; Other Expenses</b>																			
147 Special Events	\$21,939	\$1,254	\$5,017	\$1,903	\$2,062	\$8,248	\$2,357	\$407	\$1,629	\$1,943	\$5,093	\$20,373	\$2,838	\$11,877	\$47,508	\$30,980	\$20,694	-\$10,286	\$82,775
148 Travel Expenses	\$2,175	\$0	\$0	\$13,205	\$1,448	\$5,791	\$985	\$1,287	\$5,149	\$0	\$1,787	\$7,146	\$0	\$1,698	\$6,793	\$16,365	\$6,220	-\$10,146	\$24,879
149 Student Activity Expenses	\$0	\$0	\$0	\$22,041	\$7,630	\$30,518	\$0	\$1,233	\$4,932	\$240	\$4,857	\$19,429	\$9,389	\$3,978	\$15,910	\$31,670	\$17,697	-\$13,972	\$70,789
150 Dues, Fees and Membership	\$8,807	\$0	\$0	\$5,075	\$1,700	\$6,801	\$5,075	\$2,181	\$8,725	\$2,611	\$1,729	\$6,914	\$2,575	\$1,700	\$6,801	\$24,142	\$7,310	-\$16,832	\$29,241
151 Postage	\$0	\$164	\$655	\$521	\$76	\$302	\$0	\$25	\$100										

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 Detail Income Statement  
 For Period Ended  
 9/30/2021  
 (DRAFT)

Description	HQ			ESP			FP			LALS			LAMS			Total			
	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	Appr. Budget	9/21 Actual	9/21 Budget	9/21 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
159 Total Operating Expenses	\$732,862	\$619,582	\$2,356,341	\$1,288,895	\$1,414,494	\$6,408,142	\$913,919	\$924,813	\$3,321,301	\$1,021,874	\$1,151,868	\$4,441,858	\$966,993	\$1,073,557	\$4,237,166	\$4,924,542	\$5,184,314	\$259,772	\$20,764,808
160																			
161 Operating Revenue Over (Under) Expenses	-\$132,132	-\$87,082	-\$226,341	\$356,032	\$297,473	\$514,253	-\$105,700	-\$144,799	-\$182,530	\$185,944	\$135,827	\$186,762	\$23,396	-\$65,764	-\$59,462	\$327,540	\$135,654	\$191,886	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879		\$1,527,879	\$785,974		\$785,974	\$209,424		\$209,424	-\$363,521		-\$363,521	-\$448,891		-\$448,891	\$1,710,865	\$0		\$1,710,865
165 Restricted Fund Balance PY Def. MFP			\$0													\$0	\$0	\$0	\$0
166 PY Fund Balance (UnAudited)	\$1,527,879	\$0	\$1,527,879	\$785,974	\$0	\$785,974	\$209,424	\$0	\$209,424	-\$363,521	\$0	-\$363,521	-\$448,891	\$0	-\$448,891	\$1,710,865	\$0	\$0	\$1,710,865
167																			
168 Cumulative Fund Balance	\$1,395,747	-\$87,082	\$1,301,538	\$1,142,006	\$297,473	\$1,300,227	\$103,724	-\$144,799	\$26,894	-\$177,577	\$135,827	-\$176,759	-\$425,495	-\$65,764	-\$508,353	\$2,038,405	\$135,654	\$191,886	\$1,943,547
169																			
1700 Fund Balance %	190.45%		55.24%	88.60%		20.29%	11.35%		0.81%	-17.38%		-3.98%	-44.00%		-12.00%	41.39%			9.36%

**Community Academies of NOLA  
BALANCE SHEET SUMMARY  
AS OF 9/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	<b>Assets</b>						
2	Cash Checking	249,627	159,634	92,614	132,810	136,498	771,182
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,762,463	1,041,164	151,568	170,305	62,303	3,187,803
6	Other Current Assets	24,077	28,660	17,327	68,887	27,947	166,899
7	Buildings & Other Depreciable Assets	4,441	0	0	0	0	4,441
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	<b>Total Assets</b>	<b>2,040,608</b>	<b>1,229,458</b>	<b>261,509</b>	<b>372,002</b>	<b>226,748</b>	<b>4,130,325</b>
10							
11	<b>Liabilities &amp; Net Assets</b>						
12	<b>Liabilities</b>						
13	Current Liabilities	644,861	87,452	157,785	549,579	652,243	2,091,920
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	<b>Total Liabilities</b>	<b>644,861</b>	<b>87,452</b>	<b>157,785</b>	<b>549,579</b>	<b>652,243</b>	<b>2,091,920</b>
17							
18	<b>Net Assets</b>						
19	Fund Balance	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405
20							
21	<b>Total Net Assets</b>	<b>1,395,747</b>	<b>1,142,006</b>	<b>103,724</b>	<b>(177,577)</b>	<b>(425,495)</b>	<b>2,038,405</b>
22							
23	<b>Total Liabilities &amp; Net Assets</b>	<b>2,040,608</b>	<b>1,229,458</b>	<b>261,509</b>	<b>372,002</b>	<b>226,748</b>	<b>4,130,325</b>

**Community Academies of NOLA  
BALANCE SHEET DETAIL  
AS OF 9/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	<b>Assets</b>						
2	Checking Regular	\$ 157,271	\$ 154,158	\$ 87,164	\$ 127,144	\$ 131,401	\$ 657,138
3	Checking State	\$ 87,019	\$ 5,476	\$ 5,450	\$ 5,666	\$ 5,097	\$ 108,707
4	Checking Payroll	\$ 5,337	\$ -				\$ 5,337
5	Student Activity Account						\$ -
6	Checking Petty Cash						\$ -
7	Petty Cash on Hand						\$ -
8	Savings						\$ -
9	Investments CD's						\$ -
10	Investments Other						\$ -
11	Accounts Receivable	\$ 1,762,463	\$ 1,041,164	\$ 151,568	\$ 170,305	\$ 62,303	\$ 3,187,803
12	Prepaid Expenses & Deposits	\$ 24,077	\$ 28,660	\$ 17,327	\$ 68,887	\$ 27,947	\$ 166,899
13	Building & Building Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,441	\$ -	\$ -	\$ -	\$ -	\$ 4,441
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	<b>Total Assets</b>	<b>\$ 2,040,608</b>	<b>\$ 1,229,458</b>	<b>\$ 261,509</b>	<b>\$ 372,002</b>	<b>\$ 226,748</b>	<b>\$ 4,130,325</b>
18							
19	<b>Liabilities &amp; Net Assets</b>						
20	<b>Liabilities</b>						
21	Accounts Payable	\$ 344,861	\$ 87,452	\$ 156,676	\$ 549,579	\$ 652,243	\$ 1,790,811
22	Other Current Liabilities	\$ 300,000	\$ -	\$ 1,109	\$ -		\$ 301,109
23	Payroll Deductions & Withholdings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	<b>Total Liabilities</b>	<b>\$ 644,861</b>	<b>\$ 87,452</b>	<b>\$ 157,785</b>	<b>\$ 549,579</b>	<b>\$ 652,243</b>	<b>\$ 2,091,920</b>
26							
27	<b>Net Assets</b>						
28	Fund Balance	\$ 1,395,747	\$ 1,142,006	\$ 103,724	\$ (177,577)	\$ (425,495)	\$ 2,038,405
29							
30	<b>Total Net Assets</b>	<b>\$ 1,395,747</b>	<b>\$ 1,142,006</b>	<b>\$ 103,724</b>	<b>\$ (177,577)</b>	<b>\$ (425,495)</b>	<b>\$ 2,038,405</b>
31							
32	<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 2,040,608</b>	<b>\$ 1,229,458</b>	<b>\$ 261,509</b>	<b>\$ 372,002</b>	<b>\$ 226,748</b>	<b>\$ 4,130,325</b>

**Community Academies of NOLA**  
**CASH FLOW STATEMENT SUMMARY**  
**AS OF 9/30/2021**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(132,132)	356,032	(105,700)	185,944	23,396	327,540
4	+( ): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(132,132)	356,032	(105,700)	185,944	23,396	327,540
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	652,704	320,343	312,569	478,359	330,510	2,094,485
11	Net Increase/Decrease in A/R	(1,026,026)	(920,018)	(582,001)	(416,908)	(302,074)	(3,247,027)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	(276)	(178)	1,936	1,471	1,552	4,505
14	Net Increase/Decrease in Payroll Payable	0	(176,452)	(67,566)	(132,039)	(107,729)	(483,786)
15	Net Increase/Decrease in Payroll Taxes	0	(13,125)	(4,973)	(9,385)	(7,948)	(35,431)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(1,112)	(636)	(6,497)	(20,460)	(1,536)	(30,240)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>(506,842)</b>	<b>(434,033)</b>	<b>(452,232)</b>	<b>86,983</b>	<b>(63,831)</b>	<b>(1,369,955)</b>
19							
20	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	<b>NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
23							
24	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>						
25	Charter Fund Loan Payable	0	0	0	0	0	0
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	<b>NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
31							
32	<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>(506,842)</b>	<b>(434,033)</b>	<b>(452,232)</b>	<b>86,983</b>	<b>(63,831)</b>	<b>(1,369,955)</b>
33							
34	<b>CASH AND CASH EQUIVALENTS AS OF 7/1/21</b>	<b>756,469</b>	<b>593,667</b>	<b>544,846</b>	<b>45,827</b>	<b>200,328</b>	<b>2,141,137</b>
35							
36	<b>CASH AND CASH EQUIVALENTS AS OF 9/30/2021</b>	<b>249,627</b>	<b>159,634</b>	<b>92,614</b>	<b>132,810</b>	<b>136,498</b>	<b>771,182</b>



**Community Academies of NOLA  
Financial Notes  
For the Period Ending 9/30/2021**

**Budget Variances  
(in excess of \$30,000)**

**Revenue:**

- **Local Source Revenue** is over budget by \$66K because of unanticipated private grant revenue.
- **Food Service Revenue** is under budget by \$147K because of school closures due to Hurricane Ida.
- **Other Revenue** is over budget by \$34K because of increased Studenty Activity Revenue collections.

**Expenses:**

- **Contact Services** are \$382K under budget due schools closures due to Hurricane Ida. Both Transportation and Food Services costs are down significantly.
- **Equipment & Other Fixed Assets** is \$110K over budget because we purchased additional laptops in anticipation of going 100% virtual because of the significant increase in positive Covid cases in July and August.

**Liquidity Snapshot**

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	249,627	159,634	92,614	132,810	136,498	771,182
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	1,141,679	982,372	11,110	(310,386)	(561,993)	1,262,782
<b>Total</b>	<b>1,391,306</b>	<b>1,142,006</b>	<b>103,724</b>	<b>(177,577)</b>	<b>(425,495)</b>	<b>2,033,964</b>

**Fund Balance %**

Description	Actual as of 9/30/2021						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	732,862	1,288,895	913,919	1,021,874	966,993	4,924,542	20,764,808
Cum. Fund Balance	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405	2,392,438
Expenses to Fund Bal.	190%	89%	11%	-17%	-44%	41%	12%

**Fund Balance Breakdown**

Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	249,627	159,634	92,614	132,810	136,498	771,182
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,762,463	1,041,164	151,568	170,305	62,303	3,187,803

Other Current Assets	24,077	28,660	17,327	68,887	27,947	166,899
Buildings & Other Depreciable Assets	4,441	0	0	0	0	4,441
Less: Liabilities	(644,861)	(87,452)	(157,785)	(549,579)	(652,243)	(2,091,920)
Total	1,395,747	1,142,006	103,724	(177,577)	(425,495)	2,038,405

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.32	0.07	0.60	1.48	2.88	0.51	< or = .90
Unrestricted Days of Cash	124	45	37	47	52	57	30+ Days
Total Margin	-0.22	0.22	-0.13	0.15	0.02	0.06	Positive #
FB Divided by Average Monthly Expenses	5.71	2.66	0.34	-0.52	-1.32	1.24	2+ Months