



**Draft Financial Statements
For Period Ended
January 31, 2022**



Community Academies of NOLA
Summary Income Statement
For Period Ended
1/31/2022
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	1/22 Variance	Appr. Budget
1 Enrollment:	0		0	557	30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
2																			
3 Operating Revenue:																			
4 Local Sources	1,370,100	1,242,500	2,130,000	750	0	0	0	0	0	200	0	0	450	0	0	1,371,500	1,242,500	129,000	2,130,000
5 State Sources	0	0	0	2,998,949	2,998,649	5,127,288	1,451,575	1,451,430	2,332,587	1,953,159	1,928,687	3,490,267	1,884,459	1,884,271	3,075,247	8,288,143	8,263,037	25,106	14,025,389
6 Entitlement Revenue	0	0	0	1,024,026	1,024,026	1,416,586	664,444	542,493	639,293	724,644	724,644	881,964	636,035	636,035	880,650	3,049,149	2,927,198	121,951	3,818,493
7 Food Service	0	0	0	225,049	258,256	368,945	85,608	112,700	161,000	222,800	174,115	248,923	33,914	151,680	216,762	567,371	696,751	(129,380)	995,630
8 Other Revenue	2,667	0	0	24,836	6,703	9,576	21,818	4,124	5,891	22,746	5,226	7,466	47,037	3,532	5,045	119,103	19,585	99,518	27,978
9 Total Operating Revenue	1,372,767	1,242,500	2,130,000	4,273,609	4,287,634	6,922,395	2,223,445	2,110,747	3,138,771	2,923,549	2,832,672	4,628,620	2,601,895	2,675,517	4,177,704	13,395,266	13,149,070	246,195	20,997,490
10																			
11 Operating Expenses:																			
12 Personnel Expenses	1,449,537	1,449,450	2,315,094	1,886,465	1,886,352	3,640,025	1,243,308	1,243,233	1,679,922	1,481,285	1,481,196	2,209,248	1,284,100	1,284,023	2,085,496	7,344,694	7,344,254	(441)	11,929,785
13 Contracted Services	1,134	0	35,000	1,198,917	1,113,738	1,997,208	638,419	568,894	1,022,046	742,324	818,465	1,467,883	725,781	732,240	1,320,069	3,306,575	3,233,337	(73,238)	5,842,206
14 Other Contract Services	69,743	306	525	144,270	131,010	189,491	99,399	111,678	132,463	132,125	158,779	211,206	133,559	152,735	216,475	579,095	554,508	(24,586)	750,160
15 Renting & Leasing	38,481	0	0	7,254	15,640	26,811	13,126	13,242	22,700	3,939	16,138	27,665	10,255	18,094	31,018	73,055	63,113	(9,942)	108,194
16 Occupancy Expenses	35,665	0	0	139,623	157,012	208,766	145,116	173,525	237,840	138,187	139,379	197,922	177,344	181,845	259,750	635,934	651,761	15,827	904,278
17 Supplies	5,155	0	0	60,974	62,489	143,404	58,757	57,708	135,209	75,837	65,289	125,495	48,850	69,375	132,500	249,572	254,861	5,289	536,608
18 Equipment & Other Fixed Assets	1,637	0	0	44,909	17,287	29,635	32,580	8,873	15,210	30,800	37,189	63,753	49,817	24,170	41,434	159,744	87,519	(72,225)	150,032
19 Misc. & Other Expenses	129,287	3,338	5,722	83,328	100,801	172,802	44,114	44,281	75,911	25,453	80,900	138,686	34,154	87,747	150,424	309,973	317,068	7,094	543,545
20 Total Operating Expenses	1,730,639	1,453,094	2,356,341	3,565,739	3,484,328	6,408,142	2,274,818	2,221,434	3,321,301	2,629,948	2,797,335	4,441,858	2,463,860	2,550,230	4,237,166	12,658,642	12,506,421	(152,222)	20,764,808
21																			
22 Operating Revenue Over (Under) B	(357,872)	(210,594)	(226,341)	707,870	803,306	514,253	(51,372)	(110,687)	(182,530)	293,601	35,337	186,762	138,035	125,287	(59,462)	736,624	642,650	93,974	232,682
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,527,879		1,527,879	785,974		785,974	209,424		209,424	(363,521)		(363,521)	(448,891)		(448,891)	2,159,756	0	2,159,756	2,159,756
26 Restricted Fund Balance PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	1,527,879	0	1,527,879	785,974	0	785,974	209,424	0	209,424	(363,521)	0	(363,521)	(448,891)	0	(448,891)	2,159,756	0	2,159,756	2,159,756
28																			
29 Cumulative Fund Balance	1,170,007	(210,594)	1,301,538	1,493,844	803,306	1,300,227	158,052	(110,687)	26,894	(69,920)	35,337	(176,759)	(310,856)	125,287	(508,353)	2,896,380	642,650	2,253,730	2,392,438
30																			
31 Fund Balance %	67.61%		55.24%	41.89%		20.29%	6.95%		0.81%	-2.66%		-3.98%	-12.62%		-12.00%	22.88%			11.52%

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1/31/2022
(DRAFT)

Description	Network			ESP			FP			LALS			LAMS			Total			
	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	1/22 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
74 Contracted Services																			
75 CMO Fees	\$0	\$0.00	\$0	\$461,125	\$ 461,125	\$790,500	\$201,250	\$ 201,250	\$345,000	\$309,750	\$ 309,750	\$531,000	\$270,375	\$ 270,375	\$463,500	\$1,242,500	\$1,242,500	\$0	\$2,130,000
76 CMO Fee Adjustments	\$0	\$0.00	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
77 Purchased Transportation Services	\$0	\$0.00	\$0	\$333,685	\$ 307,800	\$615,600	\$172,551	\$ 163,800	\$327,600	\$189,137	\$ 226,800	\$453,600	\$190,988	\$ 226,800	\$453,600	\$896,361	\$925,200	\$38,839	\$1,850,400
78 Contracted Custodial Services	\$0	\$0.00	\$0	\$97,835	\$ 85,490	\$146,554	\$78,850	\$ 73,269	\$125,604	\$108,664	\$ 96,719	\$165,804	\$88,400	\$ 85,400	\$146,400	\$373,749	\$340,878	\$32,871	\$584,362
79 Contracted HVAC Services	\$0	\$0.00	\$0	\$25,810	\$ 16,407	\$28,127	\$14,301	\$ 15,087	\$25,864	\$98,964	\$ 7,756	\$13,296	\$34,110	\$ 16,326	\$27,988	\$75,175	\$55,577	\$19,598	\$95,275
80 Audit & Legal Services	\$0	\$0.00	\$35,000	\$-	\$ -	\$0	\$-	\$ -	\$0	\$240	\$ -	\$0	\$-	\$ -	\$0	\$240	\$0	\$-240	\$35,000
81 Food Service Management	\$0	\$0.00	\$0	\$146,982	\$ 184,450	\$316,200	\$54,212	\$ 80,500	\$138,000	\$72,361	\$ 123,900	\$212,400	\$70,475	\$ 108,150	\$185,400	\$344,030	\$497,000	\$152,970	\$852,000
82 SPED Services (including Transportation)	\$1,134	\$0.00	\$0	\$133,481	\$ 58,466	\$100,227	\$117,255	\$ 34,987	\$59,978	\$61,218	\$ 53,540	\$91,783	\$71,433	\$ 25,189	\$43,181	\$384,520	\$172,182	\$212,338	\$295,169
83 Allin Contracted Maintenance	\$0	\$0.00	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
84 Other1	\$0	\$0.00	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
85 Other2	\$0	\$0.00	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
86 Other3	\$0	\$0.00	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
87 Other4	\$0	\$0.00	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
88																			
89																			
Other Contract Services																			
91 Background/Drug Screenings	\$5,980	\$0	\$0	\$-	\$ 924	\$1,109	\$-	\$ 1,154	\$1,385	\$-	\$ 1,445	\$1,734	\$-	\$ 553	\$663	\$5,980	\$4,076	-\$1,904	\$4,891
92 Other Contract Services Educational	\$0	\$0	\$0	\$29,988	\$ 17,676	\$19,283	\$48,488	\$ 20,632	\$22,508	\$12,288	\$ 24,755	\$27,005	\$19,770	\$ 13,966	\$15,236	\$108,534	\$77,029	-\$31,505	\$84,032
93 Other Contract Services Social / emotional	\$0	\$0	\$0	\$27,603	\$ 27,603	\$65,000	\$-	\$ -	\$0	\$40,625	\$ 40,625	\$65,000	\$37,917	\$ 37,917	\$76,406	\$106,145	\$106,145	\$0	\$206,400
94 Professional Development	\$5,100	\$0	\$0	\$10,801	\$ 22,875	\$22,875	\$10,421	\$ 32,344	\$32,344	\$10,573	\$ 22,875	\$22,875	\$10,279	\$ 32,940	\$32,940	\$47,174	\$111,034	\$63,860	\$111,034
95 Printing and Binding	\$433	\$0	\$0	\$5,062	\$ 547	\$937	\$121	\$ 505	\$866	\$68	\$ 547	\$937	\$68	\$ 505	\$866	\$5,752	\$2,104	-\$3,649	\$3,606
96 Advertising, Recruitment & Marketing	\$19,434	\$0	\$0	\$4,285	\$ 7,346	\$937	\$3,668	\$ 3,581	\$6,138	\$3,561	\$ 4,023	\$6,896	\$-	\$ 4,023	\$6,896	\$26,663	\$15,911	-\$10,752	\$27,276
97 Bank Fees	\$1,469	\$306	\$525	\$-	\$ 341	\$585	\$-	\$ 341	\$585	\$-	\$ 341	\$585	\$-	\$ 341	\$585	\$1,469	\$1,671	\$202	\$2,865
98 Waste/Trash Disposal	\$3,375	\$0	\$0	\$8,516	\$ 7,576	\$12,988	\$3,410	\$ 2,704	\$4,635	\$12,876	\$ 13,387	\$22,949	\$15,198	\$ 15,599	\$26,741	\$36,625	\$39,266	\$2,641	\$67,313
99 Payroll Fees	\$4,174	\$0	\$0	\$10,952	\$ 8,052	\$13,804	\$12,922	\$ 11,762	\$20,164	\$8,183	\$ 6,549	\$11,226	\$7,400	\$ 6,742	\$11,557	\$43,630	\$33,105	-\$10,525	\$56,751
100 Office Temps	\$18,202	\$0	\$0	\$3,082	\$ 9,227	\$9,227	\$3,511	\$ 5,856	\$5,856	\$2,235	\$ 4,733	\$4,733	\$1,795	\$ 5,856	\$5,856	\$28,825	\$25,672	-\$3,153	\$25,672
101 Maintenance Temps	\$0	\$0	\$0	\$3,375	\$ -	\$0	\$-	\$ -	\$0	\$2,025	\$ 4,663	\$7,994	\$-	\$ -	\$0	\$5,400	\$4,663	-\$737	\$7,994
102 Contracted IT Service	\$12,150	\$0	\$0	\$2,295	\$ 22,173	\$26,608	\$-	\$ 25,917	\$31,100	\$2,295	\$ 22,173	\$26,608	\$2,295	\$ 22,173	\$26,608	\$19,035	\$92,437	\$73,402	\$110,924
103 Other Contract Services Admin	\$6,176	\$0	\$0	\$42,995	\$ 9,729	\$9,729	\$18,858	\$ 6,882	\$6,882	\$37,396	\$ 12,664	\$12,664	\$38,837	\$ 12,121	\$12,121	\$143,863	\$41,396	-\$102,467	\$41,396
104 Other1	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
105 Other2	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
106 Other3	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
107 Other4	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
108 Other5	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
109 Other6	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
110																			
111 Renting & Leasing																			
112 Copiers	\$0	\$0	\$0	\$5,964	\$ 4,668	\$8,003	\$3,238	\$ 2,270	\$3,892	\$3,574	\$ 4,025	\$6,900	\$9,370	\$ 7,123	\$12,210	\$22,146	\$18,086	-\$4,060	\$31,005
113 Warehouse	\$38,481	\$0	\$0	\$1,290	\$ 10,971	\$18,808	\$9,888	\$ 10,971	\$18,808	\$365	\$ 12,113	\$20,765	\$884	\$ 10,971	\$18,808	\$50,908	\$45,027	-\$5,882	\$77,189
115																			
Occupancy Expenses																			
116 Rep/Maint Bldg/Facility Equip.	\$0	\$0	\$0	\$54,009	\$ 65,371	\$71,314	\$75,415	\$ 65,166	\$71,000	\$65,954	\$ 35,300	\$38,500	\$64,554	\$ 51,994	\$56,721	\$259,933	\$217,831	-\$42,102	\$237,634
117 Insurance	\$0	\$0	\$0	\$30,399	\$ 38,200	\$45,840	\$29,391	\$ 36,962	\$44,354	\$31,128	\$ 36,962	\$44,354	\$30,693	\$ 38,058	\$45,669	\$121,610	\$150,181	\$28,571	\$180,217
119 Telephone & Internet	\$34,607	\$0	\$0	\$12,332	\$ 23,907	\$40,984	\$1,944	\$ 17,370	\$29,777	\$4,730	\$ 22,208	\$38,070	\$12,475	\$ 20,926	\$35,873	\$66,088	\$84,411	\$18,323	\$144,704
120 Utilities	\$1,058	\$0	\$0	\$42,882	\$ 29,533	\$50,628	\$38,366	\$ 54,028	\$92,619	\$36,375	\$ 39,660	\$67,969	\$69,622	\$ 65,617	\$112,487	\$188,304	\$188,838	\$535	\$323,723
121 Moving Costs	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$10,500	\$10,500	\$0	\$18,000
127																			
Supplies																			
128 Teaching/Classroom Supplies	\$1,688	\$0	\$0	\$56,010	\$ 18,333	\$20,000	\$51,488	\$ 18,333	\$20,000	\$63,524	\$ 18,333	\$20,000	\$26,363	\$ 18,333	\$20,000	\$199,072	\$73,333	-\$125,739	\$80,000
130 Office & Consumable Supplies	\$3,467	\$0	\$0	\$4,964	\$ 7,697	\$13,195	\$7,269	\$ 2,917	\$5,000	\$12,313	\$ 10,497	\$17,995	\$22,487	\$ 14,583	\$25,000	\$50,500	\$35,694	-\$14,805	\$61,190
131 Curriculum Orders	\$0	\$0	\$0	\$-	\$ 36,458	\$87,500	\$-	\$ 36,458	\$87,500	\$-	\$ 36,458	\$87,500	\$-	\$ 36,458	\$87,500	\$-	\$145,833	\$145,833	\$350,000
132 COVID19 Related Supplies	\$0	\$0	\$0	\$-	\$ -	\$22,709	\$-	\$ -	\$22,709	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$0	\$0	\$45,418
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$0	\$0	\$0	\$-	\$ 17,287	\$29,635	\$-	\$ -	\$0	\$-	\$ 23,942	\$41,044	\$-	\$ 24,170	\$41,434	\$-	\$65,399	\$65,399	\$112,113
139 Classroom equipment (chrome books, printers, etc)	\$1,637	\$0	\$0	\$44,909	\$ -	\$0	\$32,580	\$ 8,873	\$15,210	\$30,800	\$ -	\$0	\$49,817	\$ -	\$0	\$159,744	\$8,873	-\$150,871	\$15,210
140 COVID19 Related Equipment	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ 13,247	\$22,709	\$-	\$ -	\$0	\$-	\$13,247	\$13,247	\$22,709
145																			
Misc. & Other Expenses																			
147 Special Events	\$51,934	\$2,927	\$5,017	\$2,186	\$ 4,811	\$8,248	\$2,857	\$ 950	\$1,629	\$10,678	\$ 11,884	\$20,373	\$4,992	\$ 27,713	\$47,508	\$72,647	\$48,285	-\$24,362	\$82,775
148 Travel Expenses	\$3,779	\$0	\$0	\$30,628	\$ 3,378	\$5,791	\$985	\$ 3,004	\$5,149	\$0	\$ 4,169	\$7,146	\$-	\$ 3,963	\$6,793	\$35,393	\$14,513	-\$20,880	\$24,879
149 Student Activity Expenses	\$0	\$0	\$0	\$31,806	\$ 17,802	\$30,518	\$11,670	\$ 2,877	\$4,932	\$240	\$ 11,334	\$19,429	\$13,050	\$ 9,281	\$15,910	\$56,766	\$41,294	-\$15,473	\$70,789
150 Dues, Fees and Membership	\$8,906	\$0	\$0	\$11,325	\$ 3,967	\$6,801	\$11,325	\$ 5,090	\$8,725	\$8,861	\$ 4,033	\$6,914	\$8,825	\$ 3,967	\$6,801	\$49,241	\$17,057	-\$32,184	\$29,241
151 Postage	\$0	\$382	\$655	\$1,021	\$ 176	\$302	\$-	\$ 58	\$100	\$366	\$ 1,299	\$2,226	\$947	\$ 176	\$302	\$2,334	\$2,091	-\$243	\$3,585
152 Other Misc. Expenses	\$64,668	\$29	\$50	\$6,362	\$ -	\$0	\$17,276	\$ 261	\$448	\$5,307	\$ 932	\$1,597	\$6,340	\$ -	\$0	\$93,592	\$1,222	-\$92,370	\$2,095
153 Contingency (2% revenue)	\$0	\$0	\$0	\$-	\$ 70,666	\$121,142	\$-	\$ 32,041	\$54,928	\$-	\$ 47,251	\$81,001	\$-	\$ 42,648	\$73,110	\$-	\$192,606	\$192,606	\$330,181
154 COVID19 Related Misc. Expenses	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
155 Other1	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
156 Other2	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0
157 Other3	\$0	\$0	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$-	\$ -	\$0	\$0	\$0	\$0	\$0

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Description	Network			ESP			FP			LALS			LAMS			Total			
	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	Appr. Budget	1/22 Actual	1/22 Budget	1/22 Variance	Appr. Budget
1 Enrollment:	0		0	557	\$ 30	527	242	12	230	333	(21)	354	270	(39)	309	1,402	1,420	(18)	1,420
159 Total Operating Expenses	\$1,730,639	\$1,453,094	\$2,356,341	\$3,565,739	\$ 3,484,328	\$6,408,142	\$2,274,818	\$2,221,434	\$3,321,301	\$2,629,948	\$2,797,335	\$4,441,858	\$2,463,860	\$2,550,230	\$4,237,166	\$12,658,642	\$12,506,421	-\$152,222	\$20,764,808
160																			
161 Operating Revenue Over (Under) Expenses	-\$357,872	-\$210,594	-\$226,341	\$707,870	\$ 803,306	\$514,253	-\$51,372	-\$110,687	-\$182,530	\$293,601	\$35,337	\$186,762	\$138,035	\$125,287	-\$59,462	\$736,623	\$642,650	\$93,974	\$232,682
162																			
163 Fund Balance																			
164 Unrestricted Fund Balance	\$1,527,879		\$1,527,879	\$785,974		\$785,974	\$209,424		\$209,424	-\$363,521		-\$363,521	-\$448,891		-\$448,891	\$1,710,865	\$0		\$1,710,865
165 Restricted Fund Balance PY Def. MFP			\$0													\$0	\$0	\$0	\$0
166 PY Fund Balance (UnAudited)	\$1,527,879	\$0	\$1,527,879	\$785,974	\$ -	\$785,974	\$209,424	\$0	\$209,424	-\$363,521	\$0	-\$363,521	-\$448,891	\$0	-\$448,891	\$1,710,865	\$0	\$0	\$1,710,865
167																			
168 Cumulative Fund Balance	\$1,170,007	-\$210,594	\$1,301,538	\$1,493,844	\$ 803,306	\$1,300,227	\$168,052	-\$110,687	\$26,894	-\$69,920	\$35,337	-\$176,759	-\$310,856	\$125,287	-\$508,353	\$2,447,489	\$642,650	\$93,974	\$1,943,547
169																			
1700 Fund Balance %	67.61%		55.24%	41.89%		20.29%	6.95%		0.81%	-2.66%		-3.98%	-12.62%		-12.00%	19.33%			9.36%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 1/31/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	17,844	230,370	162,376	146,831	159,348	716,770
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,892,142	1,908,006	495,596	415,816	440,789	5,152,350
6	Other Current Assets	28,940	28,612	17,952	34,655	28,555	138,713
7	Buildings & Other Depreciable Assets	4,254	21,538	91,818	61,861	29,753	209,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,943,180	2,188,526	767,742	659,163	658,445	6,217,055
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	773,174	694,682	609,690	729,083	969,301	3,775,929
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	773,174	694,682	609,690	729,083	969,301	3,775,929
17							
18	Net Assets						
19	Fund Balance	1,170,007	1,493,844	158,052	(69,920)	(310,856)	2,441,126
20							
21	Total Net Assets	1,170,007	1,493,844	158,052	(69,920)	(310,856)	2,441,126
22							
23	Total Liabilities & Net Assets	1,943,180	2,188,526	767,742	659,163	658,445	6,217,055

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 1/31/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 2,288	\$ -	\$ -	\$ -	\$ -	\$ 2,288
3	Checking State	\$ 10,223	\$ -	\$ -	\$ -	\$ -	\$ 10,223
4	Checking Payroll	\$ 5,333	\$ 1,811	\$ 3,837	\$ 1,051	\$ 8,042	\$ 20,074
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ 228,559	\$ 158,539	\$ 145,780	\$ 151,307	\$ 684,184
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,892,142	\$ 1,908,006	\$ 495,596	\$ 415,816	\$ 440,789	\$ 5,152,350
12	Prepaid Expenses & Deposits	\$ 28,940	\$ 28,612	\$ 17,952	\$ 34,655	\$ 28,555	\$ 138,713
13	Building & Building Improvements	\$ -	\$ 19,338	\$ 86,848	\$ 61,861	\$ 29,753	\$ 197,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -	\$ -	\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,943,180	\$ 2,188,526	\$ 767,742	\$ 659,163	\$ 658,445	\$ 6,217,055
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 773,155	\$ 694,682	\$ 604,313	\$ 729,083	\$ 969,301	\$ 3,770,533
22	Other Current Liabilities	\$ -	\$ -	\$ 4,269	\$ -	\$ -	\$ 4,269
23	Payroll Deductions & Withholdings	\$ 19	\$ -	\$ 1,108	\$ -	\$ -	\$ 1,127
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 773,174	\$ 694,682	\$ 609,690	\$ 729,083	\$ 969,301	\$ 3,775,929
26							
27	Net Assets						
28	Fund Balance	\$ 1,170,007	\$ 1,493,844	\$ 158,052	\$ (69,920)	\$ (310,856)	\$ 2,441,126
29							
30	Total Net Assets	\$ 1,170,007	\$ 1,493,844	\$ 158,052	\$ (69,920)	\$ (310,856)	\$ 2,441,126
31							
32	Total Liabilities & Net Assets	\$ 1,943,180	\$ 2,188,526	\$ 767,742	\$ 659,163	\$ 658,445	\$ 6,217,055

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 1/31/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(357,872)	707,870	(51,372)	293,601	138,035	730,261
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(357,872)	707,870	(51,372)	293,601	138,035	730,261
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	1,782,591	912,850	926,343	2,149,520	2,121,118	7,892,422
11	Net Increase/Decrease in A/R	(1,865,705)	(1,793,994)	(1,179,715)	(2,197,797)	(2,184,004)	(9,221,215)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	279	141	1,935	1,689	1,692	5,736
14	Net Increase/Decrease in Payroll Payable	0	(176,452)	(67,566)	(132,039)	(107,729)	(483,786)
15	Net Increase/Decrease in Payroll Taxes	0	(13,125)	(4,973)	(9,385)	(7,948)	(35,431)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(5,975)	(587)	(7,121)	(4,509)	(2,143)	(20,336)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(446,682)	(363,297)	(382,469)	101,080	(40,980)	(1,132,349)
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	(300,000)	0	0	0	0	(300,000)
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(300,000)	0	0	0	0	(300,000)
31							
32	NET INCREASE/(DECREASE) IN CASH	(746,682)	(363,297)	(382,469)	101,080	(40,980)	(1,432,349)
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/21	764,526	593,667	544,846	45,751	200,328	2,149,118
35							
36	CASH AND CASH EQUIVALENTS AS OF 1/31/2022	17,844	230,370	162,376	146,831	159,348	716,770

**Community Academies of NOLA
Financial Notes
For the Period Ending 1/31/2022**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Local Source Revenue** is over budget by \$129K because of unanticipated private grant revenue.
- **Entitlement Revenue** is over budget by \$122K because we are requesting ESSER reimbursements for eligible prior-year expenses to assist with cash flow.
- **Food Service Revenue** is under budget by \$129K primarily because of school closures due to Hurricane Ida.
- **Other Revenue** is over budget by \$100K because of increased Studenty Activity Revenue collections.

***All variances were present last month.

Expenses:

- **Contact Services** are \$73K under budget primarily due to Hurricane Ida school closures; **however, it should be noted that SPED Services are over budget by \$200K**...otherwise, the savings in this category would be significantly higher.
- **Equipment & Other Fixed Assets** is \$85K over budget primarily because we purchased additional laptops in anticipation of going 100% virtual because of the significant increase in positive Covid cases in July and August.

***All variances were present last month.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	17,844	230,370	162,376	146,831	159,348	716,770
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	1,147,908	1,241,936	(96,142)	(278,612)	(499,957)	1,515,133
Total	1,165,752	1,472,306	66,234	(131,780)	(340,609)	2,231,903

Fund Balance %							
Description	Actual as of 1/31/2022						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	1,730,639	3,565,739	2,274,818	2,629,948	2,463,860	12,665,005	20,764,808
Cum. Fund Balance	1,170,007	1,493,844	158,052	(69,920)	(310,856)	2,441,126	2,392,438
Expenses to Fund Bal.	68%	42%	7%	-3%	-13%	19%	12%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	17,844	230,370	162,376	146,831	159,348	716,770

Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,892,142	1,908,006	495,596	415,816	440,789	5,152,350
Other Current Assets	28,940	28,612	17,952	34,655	28,555	138,713
Buildings & Other Depreciable Assets	4,254	21,538	91,818	61,861	29,753	209,223
Less: Liabilities	(773,174)	(694,682)	(609,690)	(729,083)	(969,301)	(3,775,929)
Total	1,170,007	1,493,844	158,052	(69,920)	(310,856)	2,441,126

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	0.40	0.32	0.79	1.11	1.47	0.61	< or = .90
Unrestricted Days of Cash	4	24	26	20	24	21	30+ Days
Total Margin	-0.26	0.17	-0.02	0.10	0.05	0.05	Positive #
Cumm. FB	1,170,007	1,493,844	158,052	(69,920)	(310,856)	2,441,126	
Average Monthly Expenses	576879.823	1188579.817	758272.57	876649.2	821286.7733	4221668.183	
FB Divided by Average Monthly Expenses	2.03	1.26	0.21	-0.08	-0.38	0.58	2+ Months