

CANO  
Summary  
Operating Budget  
FY 22-23

	Description	CO	ESP	FP	LAF Low	LAF Midd	Total	Notes/Comments
1	<b>Enrollment:</b>		<b>552</b>	<b>204</b>	<b>319</b>	<b>260</b>	<b>1,335</b>	Enrollment @ Current 2/1 levels
2								
3	<b>Operating Revenue:</b>							
4	Local Sources	2,662,950	0	0	0	0	2,662,950	No fundraising.
5	State Sources	0	6,113,535	2,514,854	3,154,236	3,018,177	14,800,801	MFP @ \$8K per student
6	Entitlement Revenue	0	2,027,686	810,952	1,113,205	1,111,892	5,063,734	Using \$3.7 Million in ESSER Funds.
7	Food Service	0	368,945	161,000	248,923	216,762	995,630	Food consumption @ pre-covid rates.
8	Other Revenue	0	9,576	5,890	7,466	5,045	27,977	
9	<b>Total Operating Revenue</b>	<b>2,662,950</b>	<b>8,519,742</b>	<b>3,492,695</b>	<b>4,523,829</b>	<b>4,351,875</b>	<b>23,551,092</b>	
10								
11	<b>Operating Expenses:</b>							
12	Personnel Expenses	2,440,689	3,706,660	2,088,971	2,647,382	2,343,143	13,226,845	Based on step/COLA increases & staff right-sizing. Year 1 of 3 Year Staff Right-Sizing: FP: \$336K LLS: \$172K LMS: \$271K Benefits based on 20% of gross salaries.
13	Contracted Services	35,000	2,232,016	1,065,209	1,538,988	1,351,032	6,222,245	Food consumption @ pre-covid rates. Contracted Services @ CY rates.
14	Other Contract Services	2,258	197,069	137,761	219,654	225,136	781,878	Contracts @ CY rates.
15	Renting & Leasing	0	27,884	23,607	28,772	32,258	112,522	@ CY rates.
16	Occupancy Expenses	1	217,116	247,354	205,839	270,140	940,450	@ CY rates.
17	Supplies	(0)	149,141	140,618	130,515	137,800	558,074	Assumes curriculum purchases capped @ \$350K.
18	Equipment & Other Fixed Assets	(0)	30,820	15,818	66,303	43,091	156,034	@ CY rates.
19	Misc. & Other Expenses	205,722	179,714	78,947	144,232	156,440	765,056	Contingency of 1.75%.
20								
21	<b>Total Operating Expenses</b>	<b>2,683,670</b>	<b>6,740,420</b>	<b>3,798,286</b>	<b>4,981,686</b>	<b>4,559,042</b>	<b>22,763,104</b>	
22								
23	<b>Op. Rev. Over (Under) Exp.</b>	<b>(20,720)</b>	<b>1,779,322</b>	<b>(305,590)</b>	<b>(457,857)</b>	<b>(207,167)</b>	<b>787,989</b>	
24								
25	<b>Fund Balance</b>							
26	Unrestricted Fund Balance (Projected for FY 2021-22)	1,191,183	1,497,603	115,220	(46,457)	(277,267)	2,480,282	
27	Resticted Fund Balance - PY Deff. MFP	0	0	0	0	0	0	
28	<b>PY Fund Balance (Un-Audited)</b>	<b>1,191,183</b>	<b>1,497,603</b>	<b>115,220</b>	<b>(46,457)</b>	<b>(277,267)</b>	<b>2,480,282</b>	
29								
30	<b>Cumulative Fund Balance</b>	<b>1,170,463</b>	<b>3,276,925</b>	<b>(190,370)</b>	<b>(504,314)</b>	<b>(484,434)</b>	<b>3,268,271</b>	
29								
30	<b>Fund Balance %</b>	<b>44%</b>	<b>49%</b>	<b>-5%</b>	<b>-10%</b>	<b>-11%</b>	<b>14%</b>	