



**Draft Financial Statements
For Period Ended
September 30, 2022**

Community Academies of NOLA
 Summary Income Statement
 For Period Ended
 9/30/2022
 (DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	9/22 Variance	Appr. Budget
1 Enrollment:	0		0			552			204			319			260	0		0	1,335
2																			
3 Operating Revenue:																			
4 Local Sources	591,638	590,738	2,662,950	0	0	0	2,734	0	0	1,875	0	0	1,000	0	0	597,247	590,738	6,509	2,662,950
5 State Sources	0	0	0	1,547,817	1,547,817	6,113,535	623,951	623,951	2,514,854	826,866	823,582	3,154,235	804,547	804,547	3,018,177	3,803,182	3,799,897	3,285	14,800,801
6 Entitlement Revenue	0	0	0	315,753	317,480	2,027,696	119,784	119,784	810,952	119,639	121,067	1,113,206	109,218	110,646	1,111,892	664,394	668,976	(4,582)	5,063,736
7 Food Service	0	0	0	0	11	368,945	0	0	161,000	0	281	248,923	447	491	216,762	447	783	(336)	995,030
8 Other Revenue	889	0	0	8,266	1,436	9,576	4,615	982	5,891	15,365	1,244	7,466	9,284	841	8,045	38,420	4,503	33,917	27,978
9 Total Operating Revenue	592,527	590,738	2,662,950	1,871,837	1,866,745	8,519,742	751,083	744,716	3,492,697	963,745	946,174	4,523,830	924,496	916,524	4,351,876	5,103,689	5,064,896	38,794	23,551,095
10																			
11 Operating Expenses:																			
12 Personnel Expenses	511,454	511,403	2,440,689	660,212	664,834	3,706,660	416,591	416,549	2,088,971	528,588	535,567	2,647,382	397,096	406,431	2,343,143	2,513,941	2,534,784	20,842	13,226,845
13 Contracted Services	0	8,750	35,000	462,739	486,484	2,232,016	251,834	254,008	1,065,208	351,743	363,806	1,538,988	403,458	315,479	1,351,033	1,469,774	1,428,527	(41,247)	6,222,245
14 Other Contract Services	63,338	565	2,258	60,221	64,750	197,070	42,165	37,423	137,762	55,361	71,668	219,654	50,478	74,780	225,136	271,563	249,186	(22,378)	781,880
15 Renting & Leasing	23,321	0	0	3,596	6,971	27,884	1,612	5,902	23,607	1,659	7,193	28,772	3,630	8,065	32,258	33,818	28,130	(5,688)	112,521
16 Occupancy Expenses	13,672	0	0	59,295	54,279	217,116	33,339	61,839	247,354	57,083	51,460	205,839	64,664	67,535	270,141	228,052	235,113	7,060	940,450
17 Supplies	775	0	0	63,447	68,702	149,141	65,888	66,571	140,618	61,599	64,045	130,515	43,800	65,867	137,800	235,511	265,185	29,674	558,074
18 Equipment & Other Fixed Assets	0	0	0	3,720	5,137	30,820	0	3,955	15,818	450	13,019	66,304	1,447	7,182	43,091	5,617	29,292	23,675	156,033
19 Misc. & Other Expenses	53,074	1,431	5,722	40,466	52,827	179,715	28,998	22,387	78,948	19,700	44,155	144,231	31,287	51,281	156,439	163,948	172,080	8,132	565,055
20 Total Operating Expenses	665,635	522,148	2,483,669	1,353,697	1,403,983	6,740,422	840,427	868,632	3,798,286	1,076,183	1,150,913	4,981,685	995,862	996,620	4,559,041	4,922,226	4,942,295	20,070	22,563,103
21																			
22 Operating Revenue Over (Under) Expenses	(73,108)	68,589	179,281	518,141	462,761	1,779,320	(89,343)	(123,915)	(305,589)	(112,437)	(204,739)	(457,855)	(71,365)	(80,096)	(207,165)	181,464	122,600	58,863	987,992
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	(1,371,132)	(1,371,132)	(1,310,312)	3,362,391	3,362,391	3,382,766	580,517	580,517	562,496	310,935	310,935	360,880	249,045	249,045	(155,690)	2,882,712	2,882,712	0	2,995,830
26 Restricted Fund Balance - PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	(1,371,132)	(1,371,132)	(1,310,312)	3,362,391	3,362,391	3,382,766	580,517	580,517	562,496	310,935	310,935	360,880	249,045	249,045	(155,690)	2,882,712	2,882,712	0	2,995,830
28																			
29 Cumulative Fund Balance	(1,444,240)	(1,302,542)	(1,131,031)	3,880,532	3,825,152	5,162,086	491,174	456,602	256,907	198,498	106,196	(96,975)	177,680	168,949	(362,855)	3,064,175	3,005,312	58,863	3,983,822
30																			
31 Fund Balance %	-216.97%		-45.54%	286.66%		76.58%	58.44%		6.76%	18.44%		-1.95%	17.84%		-7.96%	62.25%			17.66%

**Community Academies of NOLA
Detail Income Statement
For Period Ended
9/30/2022
(DRAFT)**

Description	Network			ESP			FP			LALS			LAMS			Total			
	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	9/22 Variance	9/22 Appr. Budget
1 Enrollment:	0		0			652			204			319			260	0		0	1,335
86 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
87 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
88																			
89																			
90 Other Contract Services																			
91 Background/Drug Screenings	\$0	\$0	\$0	\$0	\$288	\$1,153	\$0	\$360	\$1,440	\$0	\$451	\$1,803	\$0	\$173	\$690	\$0	\$1,272	\$1,272	\$5,086
92 Other Contract Services - Educational	\$6,600	\$0	\$0	\$3,417	\$5,014	\$20,054	\$19,667	\$5,852	\$23,409	\$4,904	\$7,021	\$28,085	\$1,500	\$3,962	\$15,846	\$36,087	\$21,849	-\$14,239	\$87,304
93 Other Contract Services - Social / emotional	\$0	\$0	\$0	\$22,500	\$ 28,167	\$67,600	\$0	\$0	\$0	\$16,250	\$ 28,167	\$67,600	\$16,250	\$ 33,110	\$79,463	\$55,000	\$89,443	\$34,443	\$214,663
94 Professional Development	\$17,700	\$0	\$0	\$101	\$5,948	\$23,790	\$202	\$8,410	\$33,638	\$202	\$5,948	\$23,790	\$396	\$8,565	\$34,258	\$18,601	\$28,869	\$10,268	\$115,476
95 Printing and Binding	\$0	\$433	\$1,733	\$0	\$244	\$974	\$0	\$225	\$901	\$0	\$244	\$974	\$0	\$225	\$901	\$0	\$1,371	\$1,371	\$5,483
96 Advertising, Recruitment & Marketing	\$0	\$0	\$0	\$0	\$1,910	\$7,640	\$0	\$1,596	\$6,384	\$0	\$1,793	\$7,172	\$0	\$1,793	\$7,172	\$0	\$7,092	\$7,092	\$28,368
97 Bank Fees	\$1,663	\$131	\$525	\$0	\$152	\$609	\$0	\$152	\$609	\$0	\$152	\$609	\$0	\$152	\$609	\$1,663	\$740	-\$923	\$2,961
98 Waste/Trash Disposal	\$0	\$0	\$0	\$5,007	\$3,377	\$13,508	\$2,210	\$1,205	\$4,320	\$16,741	\$5,967	\$23,867	\$7,376	\$6,953	\$27,810	\$31,335	\$17,501	-\$13,833	\$70,005
99 Payroll Fees	\$1,597	\$0	\$0	\$4,513	\$3,589	\$14,356	\$10,263	\$5,243	\$20,970	\$3,448	\$2,919	\$11,675	\$2,762	\$3,005	\$12,019	\$22,584	\$14,755	-\$7,329	\$59,020
100 Office Temps	\$7,321	\$0	\$0	\$0	\$2,399	\$9,596	\$0	\$1,523	\$6,090	\$0	\$1,231	\$4,922	\$0	\$1,523	\$6,090	\$7,321	\$0	\$6,675	\$26,698
101 Maintenance Temps	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,079	\$8,314	\$0	\$0	\$0	\$0	\$2,079	\$2,079	\$8,314
102 Contracted IT Service	\$3,549	\$0	\$0	\$5,890	\$6,918	\$27,672	\$0	\$8,086	\$32,344	\$1,515	\$6,918	\$27,672	\$765	\$6,918	\$27,672	\$11,719	\$28,840	\$17,121	\$115,360
103 Other Contract Services - Admin	\$24,908	\$0	\$0	\$18,794	\$ 6,745	\$10,118	\$9,823	\$ 4,771	\$7,157	\$12,301	\$ 8,781	\$13,171	\$21,428	\$ 8,404	\$12,606	\$87,254	\$28,701	-\$58,553	\$43,052
104 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
105 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
106 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
107 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
108 Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
109 Other6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
110																			
111 Renting & Leasing																			
112 Copiers	\$0	\$0	\$0	\$3,497	\$2,081	\$8,324	\$1,612	\$1,012	\$4,047	\$1,532	\$1,794	\$7,176	\$3,630	\$3,175	\$12,698	\$10,272	\$8,061	-\$2,211	\$32,245
113 Warehouse	\$23,321	\$0	\$0	\$0	\$4,890	\$19,560	\$0	\$4,890	\$19,560	\$0	\$5,399	\$21,596	\$0	\$4,890	\$19,560	\$23,321	\$20,069	-\$3,252	\$80,276
114 Other1	\$0	\$0	\$0	\$99	\$0	\$0	\$0	\$0	\$0	\$126	\$0	\$0	\$0	\$0	\$0	\$225	\$0	-\$225	\$0
115																			
116 Occupancy Expenses																			
117 Rep/Maint - Bldg/Facility Equip.	\$0	\$0	\$0	\$30,570	\$18,542	\$74,166	\$26,3513	\$18,484	\$73,934	\$39,994	\$10,012	\$40,049	\$14,284	\$14,748	\$58,990	\$111,199	\$61,785	-\$49,414	\$247,139
118 Insurance	\$0	\$0	\$0	\$11,919	\$47,674	\$0	\$11,532	\$46,128	\$0	\$11,532	\$46,128	\$0	\$11,874	\$47,496	\$0	\$46,857	\$46,857	\$187,426	\$187,426
119 Telephone & Internet	\$13,041	\$0	\$0	\$8,044	\$10,856	\$42,633	\$3,894	\$7,742	\$30,968	\$4,107	\$9,898	\$39,593	\$6,419	\$9,327	\$37,308	\$35,495	\$37,823	\$2,128	\$150,492
120 Utilities	\$630	\$0	\$0	\$20,682	\$13,163	\$52,653	\$3,104	\$24,081	\$96,324	\$12,982	\$17,677	\$70,709	\$43,962	\$29,247	\$116,987	\$81,359	\$84,168	\$2,809	\$336,673
121 Moving Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,360	\$0	\$2,340	\$9,360	\$0	\$2,340	\$9,360	\$0	\$4,680	\$4,680	\$18,720
122 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
123 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
124 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
125 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
126 Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
127																			
128 Supplies																			
129 Teaching/Classroom Supplies	\$0	\$0	\$0	\$59,734	\$ 13,867	\$20,800	\$63,509	\$ 13,867	\$20,800	\$51,824	\$ 13,867	\$20,800	\$40,801	\$ 13,867	\$20,800	\$215,868	\$55,467	-\$160,402	\$83,200
130 Office & Consumable Supplies	\$775	\$0	\$0	\$3,714	\$3,431	\$13,723	\$2,379	\$1,200	\$5,200	\$9,776	\$4,679	\$18,715	\$2,999	\$6,500	\$26,000	\$19,642	\$15,910	-\$3,733	\$63,638
131 Curriculum Orders	\$0	\$0	\$0	\$ 45,500	\$91,000	\$0	\$ 45,500	\$91,000	\$0	\$ 45,500	\$91,000	\$0	\$ 45,500	\$91,000	\$0	\$182,000	\$182,000	\$364,000	\$364,000
132 COVID-19 Related Supplies	\$0	\$0	\$0	\$5,905	\$23,618	\$0	\$5,905	\$23,618	\$0	\$5,905	\$23,618	\$0	\$5,905	\$23,618	\$0	\$11,809	\$11,809	\$47,236	\$47,236
133 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
134 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
135 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
136																			
137 Equipment & Other Fixed Assets																			
138 Large equipment (kitchen, etc)	\$0	\$0	\$0	\$3,720	\$ 5,137	\$30,820	\$0	\$0	\$0	\$450	\$ 7,114	\$42,686	\$0	\$ 7,182	\$43,091	\$4,170	\$19,433	\$15,263	\$116,597
139 Classroom equipment (chrome books, printers, etc)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,955	\$15,818	\$0	\$0	\$0	\$1,447	\$0	\$0	\$1,447	\$3,955	\$2,507	\$15,818
140 COVID-19 Related Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,905	\$23,618	\$0	\$0	\$0	\$0	\$5,905	\$5,905	\$23,618
141 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
142 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
143 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
144 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
145																			
146 Misc & Other Expenses																			
147 Special Events	\$21,991	\$1,254	\$5,017	\$967	\$ 3,574	\$8,578	\$5,897	\$ 706	\$1,694	\$1,288	\$ 8,828	\$21,187	\$3,946	\$ 20,587	\$49,408	\$34,089	\$34,949	\$859	\$85,884
148 Travel Expenses	\$3,000	\$0	\$0	\$10,828	\$1,506	\$6,023	\$4,683	\$1,339	\$5,355	\$5,047	\$1,858	\$7,431	\$2,953	\$1,768	\$7,064	\$6,468	-\$20,043	\$25,873	\$25,873
149 Student Activity Expenses	\$0	\$0	\$0	\$14,094	\$ 13,225	\$31,739	\$5,091	\$ 2,137	\$5,129	\$1,180	\$ 8,419	\$20,206	\$10,417	\$ 6,894	\$16,546	\$30,781	\$30,675	-\$106	\$73,620
150 Dues, Fees and Membership	\$4,777	\$0	\$0	\$5,000	\$ 2,947	\$7,073	\$13,085	\$ 3,781	\$9,074	\$8,750	\$ 2,996	\$7,073	\$8,905	\$ 2,947	\$7,073	\$40,517	\$12,671	-\$27,846	\$30,410
151 Postage	\$0	\$164	\$655	\$0	\$78,50	\$314	\$242	\$26,00	\$104	\$180	\$578,75	\$2,315	\$733	\$78,50	\$314	\$1,155	\$926	-\$230	\$3,702
152 Other Misc. Expenses	\$23,307	\$13	\$50	\$9,577	\$0	\$0	\$0	\$117	\$466	\$3,255	\$415	\$1,661	\$4,333	\$0	\$0	\$30,894	\$444	\$30,350	\$2,177
153 Contingency (2% revenue)	\$0	\$0	\$0	\$0	\$31,497	\$125,988	\$0	\$14,282	\$57,126	\$0	\$21,060	\$84,241	\$0	\$19,009	\$76,034	\$0	\$85,847	\$85,847	\$343,389
154 COVID19 Related Misc. Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
155 Other1	\$0	\$50,000	\$200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$200,000
156 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
157 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
158 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
159 Total Operating Expenses	\$665,635	\$572,148	\$2,683,669	\$1,353,697	\$ 1,403,983	\$6,740,422	\$840,427	\$968,632	\$3,798,286	\$1,076,183	\$1,150,913	\$4,081,685	\$995,862	\$996,620	\$4,559,041	\$4,922,226	\$4,992,295	\$70,070	\$22,763,103
160																			
161 Operating Revenue Over (Under) Expenses	-\$73,108	\$18,589	-\$20,719	\$518,141	\$ 462,761	\$1,779,320	-\$89,34												

Community Academies of NOLA
 Detail Income Statement
 For Period Ended
 9/30/2022
 (DRAFT)

Description	Network			ESP			FP			LALS			LAMS			Total			
	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	Appr. Budget	9/22 Actual	9/22 Budget	9/22 Variance	Appr. Budget
1 Enrollment:	0		0			552			204			319			260	0		0	1,335
168 Cumulative Fund Balance	-\$1,444,240	-\$1,352,542	-\$1,331,031	\$3,880,532	\$ 3,825,152	\$5,162,086	\$491,174	\$456,602	\$256,907	\$198,498	\$106,196	-\$96,975	\$177,680	\$168,949	-\$362,855	\$3,313,221	\$3,204,357	\$108,863	\$3,628,131
169																			
1700 Fund Balance %	-216.97%		-49.60%	286.66%		76.58%	58.44%		6.76%	18.44%		-1.95%	17.84%		-7.96%	67.31%			15.94%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 9/30/22**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	325,534	726,861	547,632	578,767	566,330	2,745,125
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,592,079	3,459,241	415,633	362,598	750,055	6,579,607
6	Other Current Assets	116,542	24,835	12,730	35,974	28,260	218,340
7	Buildings & Other Depreciable Assets	4,254	21,538	94,818	61,861	29,753	212,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	2,038,409	4,232,475	1,070,813	1,039,200	1,374,398	9,755,295
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	3,482,649	351,943	579,639	840,702	1,196,718	6,451,652
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	3,482,649	351,943	579,639	840,702	1,196,718	6,451,652
17							
18	Net Assets						
19	Fund Balance	(1,444,240)	3,880,532	491,174	198,498	177,680	3,303,643
20							
21	Total Net Assets	(1,444,240)	3,880,532	491,174	198,498	177,680	3,303,643
22							
23	Total Liabilities & Net Assets	2,038,409	4,232,475	1,070,813	1,039,200	1,374,398	9,755,295

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 9/30/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 120,076	\$ -	\$ -	\$ -	\$ -	\$ 120,076
3	Checking State	\$ 194,869	\$ 695,774	\$ 515,690	\$ 550,053	\$ 539,972	\$ 2,496,359
4	Checking Payroll	\$ 10,588	\$ 31,087	\$ 31,942	\$ 28,714	\$ 26,358	\$ 128,689
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,592,079	\$ 3,459,241	\$ 415,633	\$ 362,598	\$ 750,055	\$ 6,579,607
12	Prepaid Expenses & Deposits	\$ 116,542	\$ 24,835	\$ 12,730	\$ 35,974	\$ 28,260	\$ 218,340
13	Building & Building Improvements	\$ -	\$ 19,338	\$ 89,848	\$ 61,861	\$ 29,753	\$ 200,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -		\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -		\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 2,038,409	\$ 4,232,475	\$ 1,070,813	\$ 1,039,200	\$ 1,374,398	\$ 9,755,295
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 3,470,339	\$ 265,204	\$ 544,713	\$ 795,029	\$ 1,151,297	\$ 6,226,583
22	Other Current Liabilities	\$ 12,310	\$ 86,174	\$ 34,926	\$ 45,673	\$ 45,421	\$ 224,504
23	Payroll Deductions & Withholdings	\$ -	\$ 565	\$ -	\$ -	\$ -	\$ 565
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 3,482,649	\$ 351,943	\$ 579,639	\$ 840,702	\$ 1,196,718	\$ 6,451,652
26							
27	Net Assets						
28	Fund Balance	\$ (1,444,240)	\$ 3,880,532	\$ 491,174	\$ 198,498	\$ 177,680	\$ 3,303,643
29							
30	Total Net Assets	\$ (1,444,240)	\$ 3,880,532	\$ 491,174	\$ 198,498	\$ 177,680	\$ 3,303,643
31							
32	Total Liabilities & Net Assets	\$ 2,038,409	\$ 4,232,475	\$ 1,070,813	\$ 1,039,200	\$ 1,374,398	\$ 9,755,295

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 9/30/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(73,108)	518,141	(89,343)	(112,437)	(71,365)	171,886
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(73,108)	518,141	(89,343)	(112,437)	(71,365)	171,886
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	895,887	279,150	284,025	1,423,531	959,521	3,842,114
11	Net Increase/Decrease in A/R	(590,506)	(63,790)	273,163	(752,459)	(576,689)	(1,710,282)
12	Net Increase/Decrease in Cash						0
13	Net Increase/Decrease in Employee Benefits Payable	(7,561)	(8,443)	(3,732)	(9,555)	(3,858)	(33,149)
14	Net Increase/Decrease in Payroll Payable	6,892	(90,224)	(46,241)	(58,083)	(49,933)	(237,590)
15	Net Increase/Decrease in Payroll Taxes	2,893	(6,029)	(3,432)	(4,275)	(3,707)	(14,550)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(81,100)	6,179	4,982	(458)	1,569	(68,827)
17	Net Increase/Decrease in Line of Credit	0					0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	153,396	634,984	419,421	486,263	255,538	1,949,602
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	0	0	0	0	0	0
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	0	0	0	0	0
31							
32	NET INCREASE/(DECREASE) IN CASH	153,396	634,984	419,421	486,263	255,538	1,949,602
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/22	172,138	91,877	128,212	92,504	310,792	795,523
35							
36	CASH AND CASH EQUIVALENTS AS OF 9/30/2022	325,534	726,861	547,632	578,767	566,330	2,745,125

**Community Academies of NOLA
Financial Notes
For the Period Ending 9/30/2022**

**Budget Variances
(in excess of \$30,000)**

Revenue:

Other Revenue is over budget by \$34K primarily because student revenue is higher than anticipated.

Expenses:

Contracted Serices Revenue is over budget by \$41K because vendor contracted rates (particulary **transportation**) were significantly higher than anticipated.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	325,534	726,861	547,632	578,767	566,330	2,745,125
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	(1,774,028)	3,132,133	(151,276)	(442,131)	(418,403)	346,295
Total	(1,448,494)	3,858,994	396,356	136,637	147,927	3,091,420

Fund Balance %							
Description	Actual as of 9/30/2022						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	665,635	1,353,697	840,427	1,076,183	995,862	4,931,803	22,563,103
Cum. Fund Balance	(1,444,240)	3,880,532	491,174	198,498	177,680	3,303,643	3,983,822
Expenses to Fund Bal.	-217%	287%	58%	18%	18%	67%	18%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	325,534	726,861	547,632	578,767	566,330	2,745,125
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,592,079	3,459,241	415,633	362,598	750,055	6,579,607
Other Current Assets	116,542	24,835	12,730	35,974	28,260	218,340
Buildings & Other Depreciable Assets	4,254	21,538	94,818	61,861	29,753	212,223
Less: Liabilities	(3,482,649)	(351,943)	(579,639)	(840,702)	(1,196,718)	(6,451,652)
Total	(1,444,240)	3,880,532	491,174	198,498	177,680	3,303,643

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS
Debt to Asset Ratio	1.71	0.08	0.54	0.81	0.87	0.66	< or = .90
Unrestricted Days of Cash	179	196	238	196	208	203	30+ Days

Total Margin	-0.12	0.28	-0.12	-0.12	-0.08	0.03	Positive #
FB Divided by Average Monthly Expenses	-6.51	8.60	1.75	0.55	0.54	2.01	2+ Months