



**Draft Financial Statements
For Period Ended
July 31, 2022**



Community Academies of NOLA
Summary Income Statement
For Period Ended
7/31/2022
(DRAFT)

	HQ			ESP			FP			LALS			LAMS			Total			
	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	7/22 Variance	Appr. Budget
1 Enrollment:	0		0			552			204			319			260	0		0	1,335
2																			
3 Operating Revenue:																			
4 Local Sources	196,913	196,913	2,662,950	0	0	0	0	0	0	0	0	0	0	0	0	196,913	196,913	1	2,662,950
5 State Sources	0	0	0	498,915	509,461	6,113,535	201,156	209,571	2,514,854	259,362	262,853	3,154,235	259,362	251,515	3,018,177	1,218,794	1,233,400	(14,606)	14,800,801
6 Entitlement Revenue	0	0	0	90,153	0	2,027,696	29,197	0	810,852	0	0	1,113,206	34,835	0	1,111,892	154,185	0	154,185	5,063,736
7 Food Service	0	0	0	0	4	368,945	0	0	161,000	0	94	248,923	0	39	216,762	0	136	(136)	995,630
8 Other Revenue	14	0	0	0	0	9,576	0	0	5,891	620	0	7,466	401	0	5,045	1,035	0	1,035	27,978
9 Total Operating Revenue	196,927	196,913	2,662,950	589,068	509,465	8,519,742	230,353	209,571	3,492,697	259,982	262,947	4,523,830	294,598	251,553	4,351,876	1,570,927	1,430,448	140,478	23,551,095
10																			
11 Operating Expenses:																			
12 Personnel Expenses	153,582	183,787	2,440,689	159,375	280,432	3,706,660	110,489	157,962	2,088,971	127,040	200,405	2,647,382	96,897	177,471	2,343,143	647,382	1,000,058	369,342	13,226,845
13 Contracted Services	0	2,917	35,000	108,666	96,559	2,232,016	33,661	43,217	1,065,208	69,615	62,575	1,538,988	58,070	53,464	1,351,033	270,012	258,731	(11,280)	6,222,245
14 Other Contract Services	35,112	188	2,258	24,174	31,905	197,070	14,870	14,462	137,762	17,027	23,792	219,654	13,686	24,014	225,136	104,869	94,362	(10,508)	781,880
15 Renting & Leasing	6,829	0	0	0	2,324	27,884	564	1,967	23,607	0	2,398	28,772	690	2,688	32,258	8,083	9,377	1,294	112,521
16 Occupancy Expenses	4,520	0	0	9,558	18,093	217,116	7,671	20,613	247,354	30,650	17,153	205,839	17,341	22,512	270,141	69,740	78,371	8,631	940,450
17 Supplies	0	0	0	13,769	15,895	149,141	23,072	15,185	140,618	22,373	14,343	130,515	17,745	11,483	137,800	76,959	56,906	(20,053)	558,074
18 Equipment & Other Fixed Assets	0	0	0	0	0	30,820	0	0	15,818	0	0	66,304	0	0	43,091	0	0	0	156,033
19 Misc. & Other Expenses	27,519	477	5,722	21,662	22,875	179,715	18,115	9,229	78,948	12,204	20,116	144,231	17,499	25,208	156,439	96,999	77,904	(19,095)	765,055
20 Total Operating Expenses	227,561	187,368	2,483,669	337,203	468,083	6,740,422	208,442	262,635	3,798,286	278,909	340,782	4,981,685	221,928	316,840	4,559,041	1,274,043	1,575,708	318,332	22,763,103
21																			
22 Operating Revenue Over (Under) Expense	(30,634)	9,544	179,281	251,865	41,382	1,779,320	21,911	(53,064)	(305,589)	(16,928)	(77,836)	(457,855)	72,669	(65,287)	(207,165)	296,884	(145,260)	458,810	787,992
23																			
24 Fund Balance																			
25 Unrestricted Fund Balance	1,191,183	1,191,183	1,191,183	1,497,603	1,497,603	1,497,603	115,220	115,220	115,220	(46,457)	(46,457)	(46,457)	(277,267)	(277,267)	(277,267)	2,757,549	2,757,549	0	2,757,549
26 Restricted Fund Balance - PY			0													0	0	0	0
27 PY Fund Balance (UnAudited)	1,191,183	1,191,183	1,191,183	1,497,603	1,497,603	1,497,603	115,220	115,220	115,220	(46,457)	(46,457)	(46,457)	(277,267)	(277,267)	(277,267)	2,757,549	2,757,549	0	2,757,549
28																			
29 Cumulative Fund Balance	1,160,549	1,200,727	1,370,464	1,749,468	1,538,985	3,276,923	137,131	62,156	(190,369)	(65,385)	(124,293)	(504,312)	(204,598)	(342,554)	(484,432)	3,054,433	2,612,289	458,810	3,545,541
30																			
31 Fund Balance %	509.99%		55.18%	518.82%		48.62%	65.79%		-5.01%	-23.44%		-10.12%	-92.19%		-10.63%	239.74%			15.58%

Community Academies of NOLA
Detail Income Statement
For Period Ended
7/31/2022
(DRAFT)

Description	Network			ESP			FP			LALS			LAMS			Total			
	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	7/22 Variance	Appr. Budget
1 Enrollment:	0		0			652			204			319			260	0		0	1,335
2																			
3 Operating Revenue:																			
4 Local Sources																			
5 Contributions From Private Sources (<\$100K)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6 NSNO	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 CSGP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8 Walton	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9 Boothe Bricker	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10 CMO Fees (@1,500.00 per pupil)	\$196,913	\$196,913	\$2,362,950	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$196,913	\$196,913	\$1	\$2,362,950
11 Moving Cost Reimbursement from NOLA PS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
12 TSL Grant	\$0	\$0	\$300,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300,000
13 Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14																			
15																			
16 State Sources																			
17 State LA-4 Preschool	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,345	\$76,142	\$0	\$0	\$0	\$6,345	\$6,345	-\$6,345	\$76,142	
18 State MFP	\$0	\$0	\$0	\$498,915	\$509,461	\$6,113,535	\$201,156	\$209,571	\$2,514,854	\$259,362	\$256,508	\$3,078,093	\$259,362	\$251,615	\$3,018,177	\$1,218,794	\$1,227,055	-\$8,261	\$14,724,659
19 Local Deferred MFP - 2019-20	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
20 Mid-Year Adm'l MFP	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
21 Local Millage Revenue @ \$325/pupil	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22 Other State Grants (<\$100K)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
24 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
26 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
27 Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
28																			
29 Entitlement Revenue																			
30 Title Funds	\$0	\$0	\$0	\$19,424	\$0	\$380,497	\$12,760	\$0	\$156,258	\$0	\$0	\$226,076	\$9,078	\$0	\$226,076	\$41,262	\$0	\$41,262	\$988,907
31 IDEA Funds - (Part B, Pre-K and ESY)	\$0	\$0	\$0	\$5,014	\$0	\$123,095	\$2,386	\$0	\$63,312	\$0	\$78,662	\$2,376	\$0	\$77,349	\$9,776	\$0	\$9,776	\$9,776	\$342,418
32 DSS	\$0	\$0	\$0	\$0	\$0	\$9,728	\$0	\$0	\$4,523	\$0	\$6,129	\$0	\$0	\$6,129	\$0	\$0	\$0	\$0	\$26,508
33 SRCL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
34 High Cost Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
35 CARES Act Title 1 Funding	\$0	\$0	\$0	\$0	\$0	\$1,504,008	\$0	\$0	\$586,859	\$0	\$793,773	\$0	\$793,773	\$0	\$793,773	\$0	\$0	\$0	\$3,678,413
36 Prior Year Carryover Title & IDEA	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
37 Other Federal Grants (<\$100K)	\$0	\$0	\$0	\$65,715	\$0	\$10,358	\$14,051	\$0	\$0	\$0	\$0	\$8,566	\$23,381	\$0	\$8,566	\$103,147	\$0	\$103,147	\$27,490
38 GEER (COVID-19) Funding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
41 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
42																			
43 Food Services																			
44 National School Meal Program	\$0	\$0	\$0	\$0	\$0	\$368,900	\$0	\$0	\$161,000	\$0	\$0	\$247,800	\$0	\$0	\$216,300	\$0	\$0	\$0	\$994,000
45 Food Sales	\$0	\$0	\$0	\$0	\$4	\$45	\$0	\$0	\$0	\$0	\$94	\$1,123	\$0	\$39	\$462	\$0	\$136	-\$136	\$1,630
46 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
47																			\$0
48 Other Revenue																			\$0
49 Miscellaneous Revenue	\$14	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$39	\$0	\$0	\$53	\$0	\$53	\$0
50 Medicaid Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
51 Student Activity Revenue	\$0	\$0	\$0	\$0	\$0	\$9,576	\$0	\$0	\$5,891	\$620	\$0	\$7,466	\$362	\$0	\$5,045	\$962	\$0	\$962	\$27,978
52 Other1	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
53 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
54 Other3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55 Other4	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
56 Other5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
57 Other6	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
58																			
59 Total Operating Revenue	\$196,927	\$196,913	\$2,662,950	\$589,068	\$ 508,465	\$8,519,742	\$230,353	\$209,571	\$3,492,697	\$259,982	\$262,947	\$4,523,830	\$294,598	\$251,653	\$4,351,876	\$1,570,927	\$1,430,448	\$140,478	\$23,551,095
60																			
61 Operating Expenses:																			
62																			
63 Personnel Expenses																			
64 Regular Salaries	\$130,484	\$156,833	\$2,117,241	\$130,336	\$227,649	\$3,073,258	\$92,192	\$128,949	\$1,740,809	\$101,720	\$161,683	\$2,182,714	\$77,886	\$142,324	\$1,921,369	\$532,617	\$817,436	\$284,819	\$11,035,391
65 Employee Benefits - Reg. Salaries	\$23,098	\$35,287	\$423,448	\$29,039	\$51,221	\$614,652	\$18,297	\$29,014	\$348,162	\$25,320	\$36,379	\$436,543	\$19,011	\$32,023	\$384,274	\$114,765	\$183,923	\$69,158	\$2,207,079
66 Addtl Pay Items - Stipends	\$0	\$0	\$1,563	\$0	\$1,563	\$18,750	\$0	\$0	\$0	\$0	\$2,344	\$28,125	\$0	\$3,125	\$37,500	\$0	\$7,031	\$7,031	\$84,375
67 Addtl Pay Items - Hourly	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
68 Employee Benefits - Addtl Pay Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
69 State Pay Raise	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
70 Incentive Pay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
71 TSL Grant Offset	\$0	-\$8,333	-\$100,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$8,333	-\$8,333	-\$100,000
72 Other2	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
73																			
74 Contracted Services																			
75 CMO Fees	\$0	\$0	\$0	\$84,622	\$81,420	\$977,040	\$30,090	\$30,090	\$361,080	\$47,053	\$47,053	\$564,630	\$38,350	\$38,350	\$460,200	\$200,115	\$196,913	-\$3,202	\$2,362,950
76 CMO Fee Adjustments	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
77 Purchased Transportation Services	\$0	\$0	\$0	\$0	\$0	\$640,224	\$0	\$0	\$340,704	\$0	\$0	\$471,744	\$0	\$0	\$471,744	\$0	\$0	\$0	\$1,924,416

Community Academies of NOLA
 Detail Income Statement
 For Period Ended
 7/31/2022
 (DRAFT)

Description	Network			ESP			FP			LALS			LAMS			Total			
	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	Appr. Budget	7/22 Actual	7/22 Budget	7/22 Variance	Appr. Budget
1 Enrollment:	0		0			652			204			319			260	0		0	1,335
168 Cumulative Fund Balance	\$1,160,549	\$1,200,727	\$1,170,464	\$1,749,468	\$1,538,985	\$3,276,923	\$137,131	\$62,156	-\$190,369	-\$65,385	-\$124,293	-\$504,312	-\$204,598	-\$342,554	-\$484,432	\$2,777,166	\$2,335,022	\$458,810	\$3,268,274
169																			
1700 Fund Balance %	509.99%		43.61%	518.82%		48.62%	65.79%		-5.01%	-23.44%		-10.12%	-92.19%		-10.63%	217.98%			14.36%

**Community Academies of NOLA
BALANCE SHEET SUMMARY
AS OF 7/31/22**

Description		HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Cash Checking	224,493	363,785	279,114	273,091	290,117	1,430,599
3	Cash Savings	0	0	0	0	0	0
4	Investments	0	0	0	0	0	0
5	Accounts Receivable	1,494,187	3,321,527	104,439	276,378	770,956	5,967,488
6	Other Current Assets	74,867	29,365	19,566	36,655	28,171	188,623
7	Buildings & Other Depreciable Assets	4,254	21,538	94,818	61,861	29,753	212,223
8	Less: Accumulated Depreciation	0	0	0	0	0	0
9	Total Assets	1,797,801	3,736,215	497,937	647,984	1,118,996	7,798,934
10							
11	Liabilities & Net Assets						
12	Liabilities						
13	Current Liabilities	637,252	1,986,747	360,806	713,369	1,323,594	5,021,768
14	LongTerm Liabilities	0	0	0	0	0	0
15							
16	Total Liabilities	637,252	1,986,747	360,806	713,369	1,323,594	5,021,768
17							
18	Net Assets						
19	Fund Balance	1,160,549	1,749,468	137,131	(65,385)	(204,598)	2,777,166
20							
21	Total Net Assets	1,160,549	1,749,468	137,131	(65,385)	(204,598)	2,777,166
22							
23	Total Liabilities & Net Assets	1,797,801	3,736,215	497,937	647,984	1,118,996	7,798,934

**Community Academies of NOLA
BALANCE SHEET DETAIL
AS OF 7/31/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	Assets						
2	Checking Regular	\$ 120,045	\$ -	\$ -	\$ -	\$ -	\$ 120,045
3	Checking State	\$ 62,597	\$ 238,281	\$ 185,168	\$ 162,412	\$ 205,427	\$ 853,885
4	Checking Payroll	\$ 41,850	\$ 125,504	\$ 93,946	\$ 110,678	\$ 84,690	\$ 456,669
5	Student Activity Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Checking Petty Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Petty Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Savings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Investments CD's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Investments Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Accounts Receivable	\$ 1,494,187	\$ 3,321,527	\$ 104,439	\$ 276,378	\$ 770,956	\$ 5,967,488
12	Prepaid Expenses & Deposits	\$ 74,867	\$ 29,365	\$ 19,566	\$ 36,655	\$ 28,171	\$ 188,623
13	Building & Building Improvements	\$ -	\$ 19,338	\$ 89,848	\$ 61,861	\$ 29,753	\$ 200,800
14	Less: Accum. Depr. Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Machinery & Equipment	\$ 4,254	\$ 2,199	\$ 4,970	\$ -	\$ -	\$ 11,423
16	Less: Accum. Depr. M & E	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Total Assets	\$ 1,797,801	\$ 3,736,215	\$ 497,937	\$ 647,984	\$ 1,118,996	\$ 7,798,934
18							
19	Liabilities & Net Assets						
20	Liabilities						
21	Accounts Payable	\$ 634,046	\$ 1,904,935	\$ 360,806	\$ 708,652	\$ 1,323,556	\$ 4,931,995
22	Other Current Liabilities	\$ -	\$ 81,813	\$ -	\$ 4,717	\$ 38	\$ 86,567
23	Payroll Deductions & Withholdings	\$ 3,206	\$ -	\$ -	\$ -	\$ -	\$ 3,206
24	LongTerm Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Total Liabilities	\$ 637,252	\$ 1,986,747	\$ 360,806	\$ 713,369	\$ 1,323,594	\$ 5,021,768
26							
27	Net Assets						
28	Fund Balance	\$ 1,160,549	\$ 1,749,468	\$ 137,131	\$ (65,385)	\$ (204,598)	\$ 2,777,166
29							
30	Total Net Assets	\$ 1,160,549	\$ 1,749,468	\$ 137,131	\$ (65,385)	\$ (204,598)	\$ 2,777,166
31							
32	Total Liabilities & Net Assets	\$ 1,797,801	\$ 3,736,215	\$ 497,937	\$ 647,984	\$ 1,118,996	\$ 7,798,934

**Community Academies of NOLA
CASH FLOW STATEMENT SUMMARY
AS OF 7/31/2022**

	Description	HQ	ESP	FP	LALS	LAMS	Total
1	CASH FLOWS FROM OPERATING ACTIVITIES						
2							
3	SURPLUS/(DEFICIT) FOR PERIOD	(30,634)	251,865	21,911	(18,928)	72,669	296,884
4	+(): NONOPERATING REV. (EXPENSES)	0	0	0	0	0	0
5	NET SURPLUS/(DEFICIT) FOR PERIOD	(30,634)	251,865	21,911	(18,928)	72,669	296,884
6							
7	ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	0	0	0	0	0	
8							
9							
10	Net Increase/Decrease in A/P	328,238	190,216	28,819	255,492	327,658	1,130,422
11	Net Increase/Decrease in A/R	(198,791)	(77,412)	154,353	14,500	(365,835)	(473,184)
12	Net Increase/Decrease in Cash	0	0	0	0	0	0
13	Net Increase/Decrease in Employee Benefits Payable	(7,034)	(6,503)	(3,304)	(6,979)	(3,185)	(27,006)
14	Net Increase/Decrease in Payroll Payable	0	(81,878)	(46,241)	(58,083)	(49,933)	(236,136)
15	Net Increase/Decrease in Payroll Taxes	0	(6,029)	(3,432)	(4,275)	(3,707)	(17,443)
16	Net Increase/Decrease in Prepaid Expenses/Deposits	(39,425)	1,650	(1,203)	(1,139)	1,658	(38,459)
17	Net Increase/Decrease in Line of Credit	0	0	0	0	0	0
18	NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	52,355	271,908	150,902	180,587	(20,675)	635,078
19							
20	CASH FLOWS FROM INVESTING ACTIVITIES						
21	Investments Charles Schwab (CD)	0	0	0	0	0	0
22	NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	0	0	0	0	0	0
23							
24	CASH FLOWS FROM FINANCING ACTIVITIES						
25	Charter Fund Loan Payable	0	0	0	0	0	0
26	Building & Building ImprovementsGen.	0	0	0	0	0	0
27	Accum. Depr. Building	0	0	0	0	0	0
28	Machinery & EquipmentGen.	0	0	0	0	0	0
29	Accum. Depr. M & E	0	0	0	0	0	0
30	NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	0	0	0	0	0	0
31							
32	NET INCREASE/(DECREASE) IN CASH	52,355	271,908	150,902	180,587	(20,675)	635,078
33							
34	CASH AND CASH EQUIVALENTS AS OF 7/1/22	172,138	91,877	128,212	92,504	310,792	795,523
35							
36	CASH AND CASH EQUIVALENTS AS OF 7/31/2022	224,493	363,785	279,114	273,091	290,117	1,430,600

**Community Academies of NOLA
Financial Notes
For the Period Ending 7/31/2022**

**Budget Variances
(in excess of \$30,000)**

Revenue:

- **Entitlement Revenue** is over budget by \$154K because of unanticipated federal grant revenue.

Expenses:

- **Personnel Expenses** are under budget by \$369K because of some network-wide vacancies.

Liquidity Snapshot						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	224,493	363,785	279,114	273,091	290,117	1,430,599
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Current Assets (Net of Current Liabilities)	931,802	1,364,145	(236,801)	(400,336)	(524,467)	1,134,343
Total	1,156,295	1,727,930	42,313	(127,245)	(234,350)	2,564,942

Fund Balance %							
Description	Actual as of 7/31/2022						Budget
	HQ	ESP	FP	LALS	LAMS	Total	Total
Total Expenses	227,561	337,203	208,442	278,909	221,928	1,274,043	22,763,103
Cum. Fund Balance	1,160,549	1,749,468	137,131	(65,385)	(204,598)	2,777,166	3,545,541
Expenses to Fund Bal.	510%	519%	66%	-23%	-92%	218%	16%

Fund Balance Breakdown						
Description	HQ	ESP	FP	LALS	LAMS	Total
Cash Checking	224,493	363,785	279,114	273,091	290,117	1,430,599
Cash Savings	0	0	0	0	0	0
Investments	0	0	0	0	0	0
Accounts Receivable	1,494,187	3,321,527	104,439	276,378	770,956	5,967,488
Other Current Assets	74,867	29,365	19,566	36,655	28,171	188,623
Buildings & Other Depreciable Assets	4,254	21,538	94,818	61,861	29,753	212,223
Less: Liabilities	(637,252)	(1,986,747)	(360,806)	(713,369)	(1,323,594)	(5,021,768)
Total	1,160,549	1,749,468	137,131	(65,385)	(204,598)	2,777,166

NOLA PS Financial Metrics							
Metric	HQ	ESP	FP	LALS	LAMS	Total	NOLA PS

Debt to Asset Ratio	0.35	0.53	0.72	1.10	1.18	0.64	< or = .90
Unrestricted Days of Cash	360	394	489	357	477	410	30+ Days
Total Margin	-0.16	0.43	0.10	-0.07	0.25	0.19	Positive #
FB Divided by Average Monthly Expenses	15.30	15.56	1.97	-0.70	-2.77	6.54	2+ Months